

14 April 2021

SETTLEMENT OF ARCHERFIELD SALE TRANSACTION

Further to our market update of 8 April 2021, GARDA Property Group is pleased to confirm that settlement of the Archerfield sale transaction occurred today. The sale price of \$7.0 million represents a 12.9% premium to the property's independent valuation.

Settlements of the Lytton and Varsity Lakes sale transactions are still expected to occur in May 2021, releasing an additional \$23.6 million.

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For more information please contact:

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