

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Iluka Resources Limited (ASX code: ILU)
ACN/ARSN: 008 675 018

1. Details of substantial holder(1)

Name **Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure 2**

ACN/ARSN (if applicable) **N/A**

The holder ceased to be a substantial holder on 12 April 2021

The previous notice was given to the company on 11 November 2020

The previous notice was dated 09 November 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|-----------------------|--|----------------------|---|---|-------------------------|
| See Annexure 1 | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of Association |
|--|---|
| Nikko AM Limited (NAML) Nikko Asset Management Australia Limited Nikko AM Equities Australia Pty Limited | Ceased to be a subsidiary and associate of Sumitomo Mitsui Trust Holdings, Inc. (SMTH) on 12th April 2021 following an acquisition by TA Universal Investment Holdings Ltd and Yarra Management Nominees Pty Ltd. |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------------|---|
| Nikko AM Limited (NAML) | Level 26, One International Towers Sydney, 100 Barangaroo Avenue, Barangaroo NSW 2000 |
| Nikko Asset Management Co., Ltd (NAM) | Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan |

| | |
|--|---|
| Sumitomo Mitsui Trust Holdings, Inc. (SMTH) | 1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan |
| Affin Hwang Asset Management Berhad (AHAM) | Ground Floor, Menara Boustead, 69 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia |
| Sumitomo Mitsui Trust Asset Management Co.,Ltd.(SMTAM) | 1-1-1 Shibakoen Minato-Ku, Tokyo 105-0011, Japan |

Signature

| | | | |
|------------|-----------------|----------|---------------------------|
| Print name | Saffick Ramjahn | Capacity | Authorised Person of SMTH |
| sign here | | Date | 14 April 2021 |

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THIS IS ANNEXURE 1 OF 1 PAGE REFERED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

| Date Range of Change | Person whose Relevant Interest Changed | Nature of Change | Consideration Given in Relation to Change | Class & Number of Securities Affected | Person's Votes Affected |
|-----------------------------------|--|--|---|---------------------------------------|-------------------------|
| 10 November 2020 to 12 April 2021 | Nikko AM Limited | Purchase of Shares | \$ 17,151,058 | Fully Paid Ordinary & 2,715,889 | 2,715,889 |
| 10 November 2020 to 12 April 2021 | Nikko AM Limited | Sale of Shares | \$ 31,311,610 | Fully Paid Ordinary & 4,662,141 | 4,662,141 |
| 10 November 2020 to 12 April 2021 | Nikko AM Limited | In specie-out | N/A | Fully Paid Ordinary & 945,297 | 945,297 |
| 12 April 2021 | Nikko AM Limited | Ceased to be a subsidiary of SMTH on 12 th April 2021 | N/A | Fully Paid Ordinary & 37,140,017 | 37,140,017 |
| 10 November 2020 to 12 April 2021 | Affin Hwang Asset Management Berhad (AHAM) | Sale of Shares | \$ 27,160 | Fully Paid Ordinary & 4,000 | 4,000 |
| 10 November 2020 to 12 April 2021 | Sumitomo Mitsui Trust Asset Management Co.,Ltd.(SMTAM) | Purchase of Shares | \$ 1,001,067 | Fully Paid Ordinary & 148,422 | 148,422 |
| 10 November 2020 to 12 April 2021 | Sumitomo Mitsui Trust Asset Management Co.,Ltd.(SMTAM) | Sale of Shares | \$ 284,848 | Fully Paid Ordinary & 40,851 | 40,851 |

Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:

Sumitomo Mitsui Trust Bank, Limited

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Sumitomo Mitsui Trust International Limited

Sumitomo Mitsui Trust Asset Management Americas, Inc.

Nikko Asset Management Co., Ltd.

Nippon Institutional Securities Co., Ltd.

Nikko Asset Management Americas, Inc.

Nikko Asset Management Asia Limited

Nikko Asset Management Europe Ltd

Nikko Asset Management International Limited

AIIMAN Asset Management Sdn.Bhd.

Nikko Asset Management New Zealand Limited

Nikko AM Americas Holding Co., Inc.

Nikko AM Global Holdings Limited

Nikko Asset Management Hong Kong Limited

Nikko AM Global Cayman Limited

Nikko AM (Cayman) Ltd

Nikko Asset Management Luxembourg S.A.

NAMA Investment Partneres, Inc.

Affin Hwang Asset Management Berhad

AccelVantage Academy Sdn.Bhd.

Rongtong Fund Management Co., Ltd

Shen Zhen Rongtong Capital Management Co., Ltd.

Rongtong Global Investment Limited

Bintang Capital Partners Berhad

Mutual Fund & Insurance Research Institute

UBS SuMi TRUST Wealth Management Co., Ltd.

Sky Ocean Asset Management Co, Ltd.

JP Asset Management Co., Ltd.

SBI Sumishin Net Bank, Ltd.

SBI Sumishin Net Bank Card Co., Ltd.

SBI Card Co., Ltd.

NetMove Corporation

Dayta Consulting Co., Ltd.

Sumitomo Mitsui Trust General Service Co., Ltd.

Sumitomo Mitsui Trust Career Partners Co., Ltd.

HR One Corporation

HR One Shanghai Co., Ltd.

Sumitomo Mitsui Trust Systems & Services Co., Ltd.

Sumitomo Mitsui Trust Guarantee Co., Ltd.

Sumishin Guaranty Company Limited

Sumitomo Mitsui Trust Wealth Partners Co., Ltd.

Sumitomo Mitsui Trust Card Co., Ltd.

Sumitomo Mitsui Trust Club Co., Ltd.

Sumitomo Mitsui Trust Life Partners Co., Ltd.

Sumitomo Mitsui Trust Business Service Co., Ltd.

Cardif Assurance Vie Japan

Cardif Assurances Risques Divers Japan

Sumitomo Mitsui Trust Loan & Finance Co., Ltd.

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

Japan Machinery Leasing and Sales Co., Ltd.

Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.

OIF(PANAMA) S.A.

SMPT OCEAN PTE.LTD.

Sumishin Life Card Company, Limited

Zijin Trust Co., Ltd
Nanjing Zijin Financial Leasing Co., Ltd.
Marubeni SumiT Rail Transport Inc.
Midwest Rail Corporation
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
BIDV-SuMi TRUST Leasing Co.,Ltd.
Japan Management Succession Support Co. Ltd.
GK Trust Capital Mezzanine
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Enex Asset Management Co., Ltd.
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
J-Eurus IR Co., Ltd.
Japan Board Review Co., Ltd.
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Custody Bank of Japan, Ltd.
NS Holdings LLP
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
Japan Pension Operation Service, Ltd.