

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

SKYCITY ENTERTAINMENT GROUP LIMITED

To Company Name/Scheme

098 775 047

ACN/ARBN

1. Details of substantial holder (1)

Name

YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (**YMN**); TA UNIVERSAL INVESTMENT HOLDINGS LTD (**UNIVERSAL**)

ACN/ARSN (if applicable)

See above

The holder became a substantial holder on

12/04/2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities(4) | Number of securities | Person's votes(5) | Voting power(6) |
|----------------------------|----------------------|-------------------|-----------------|
| Ordinary Fully Paid Shares | 65,593,783 | 65,593,783 | 8.6284% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---|---|
| YMN | Relevant interest pursuant to s608(3)(a) of the CA, being a relevant interest held through a body corporate (Yarra Capital Management Limited (YCML) formerly named Nikko AM Limited) in which YMN's voting power is more than 20% | Ordinary Fully Paid Shares / 65,593,783 |
| UNIVERSAL | Relevant interest pursuant to s608(3)(a) of the CA, being a relevant interest held through a body corporate (Yarra Capital Management Limited) in which UNIVERSAL's voting power is more than 20% | Ordinary Fully Paid Shares / 65,593,783 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---|--|---|
| All substantial holders named in 1 above, YCML, Nikko Asset Management Australia Limited (NAM AU), Nikko AM Equities Pty Ltd (NEAL) | BNP Paribas Securities Services | NAM AU as the responsible entity/trustee for a range of managed investment schemes | Ordinary Fully Paid Shares / 7,305,664 |
| All substantial holders named in 1 above, YCML, NEAL | BNP Paribas Securities Services; JP Morgan Nominees Australia Ltd; Citicorp Nominees Pty Limited; National Australia Bank Limited (NAB Custodian Services); HSBC Custody Nominees (Australia); State Street Australia Limited | Various Clients of YCML | Ordinary Fully Paid Shares / 58,288,119 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| YCML, NAM AU and NEAL | 12/4/2021 | Nil | Nil | 65,631,373 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------|---|
| YMN | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000 |
| UNIVERSAL | 3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM |
| YCML | ONE INTERNATIONAL TOWERS SYDNEY LEVEL 26 100 BARANGAROO |
| NAM AU | ONE INTERNATIONAL TOWERS SYDNEY LEVEL 26 100 BARANGAROO |
| NEAL | ONE INTERNATIONAL TOWERS SYDNEY LEVEL 26 100 BARANGAROO |

Signature

print name Dion Hershan

capacity DIRECTOR OF YMN

sign here

date

14 / 04 / 2021