

Australian Ethical Investment Limited

# Quarterly FUM Announcement

## 1 January to 31 March 2021

ASX ANNOUNCEMENT

### FUM movement for the quarter

Australian Ethical increased funds under management (FUM) by 7.1% to \$5.41 billion for the quarter ended 31 March 2021, up from \$5.05 billion as at 31 December 2020. The increase was driven by record quarterly netflows and continued positive investment performance.

The increase in FUM for the financial year to date (nine months) ended 31 March 2021 is 33.4%.

FUM and flows by product for the three months to 31 March 2021 were:

Product Category	FUM December 20 (\$bn)	Net Flows (\$bn)	Market & other* (\$bn)	FUM March 21 (\$bn)
Managed Funds <sup>^</sup>	1.75	0.13	0.02	1.90
Superannuation	3.30	0.16	0.05	3.51
All products	5.05	0.30	0.06	5.41

\* Includes changes in asset value due to market movements and net income

<sup>^</sup> Includes SMA

### FUM movement financial year to date

FUM and flows by product for the nine months to 31 March 2021 were:

Product Category	FUM June 20 (\$bn)	Net Flows (\$bn)	Market & other* (\$bn)	FUM March 21 (\$bn)
Managed Funds <sup>^</sup>	1.33	0.30	0.27	1.90
Superannuation	2.72	0.42 <sup>#</sup>	0.37	3.51
All products	4.05	0.72	0.64	5.41

\* Includes changes in asset value due to market movements and net income

<sup>^</sup> Includes SMA

<sup>#</sup> Includes outflows of \$0.04 billion following the Federal Government's changes to early release of superannuation

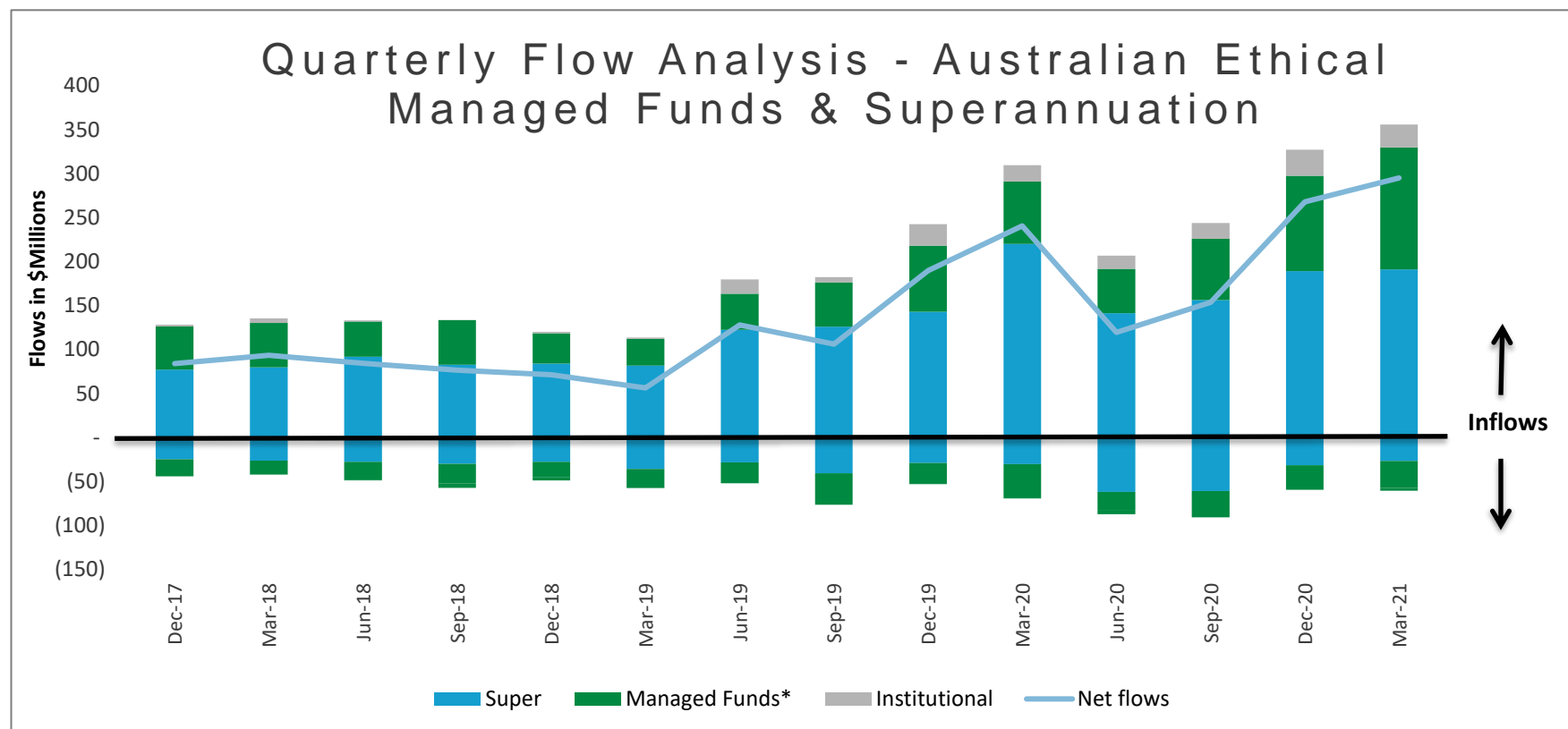
This announcement is authorised by Tom May, Company Secretary.

## About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision.

Australian Ethical has over \$5.4 billion in funds under management across superannuation and managed funds as at 31 March 2021.

Visit: [www.australianethical.com.au](http://www.australianethical.com.au)



\* Managed funds includes SMA