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Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme IDT AUSTRALIA LIMITED

ACN/ARSN ACN 006 522 970

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 12-Apr-2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	12,004,390	12,004,390	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	7,248,390 Common Stock
Credit Suisse AG, Dublin Branch	Holder of securities subject to an obligation to return under a securities lending agreement	4,756,000 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	7,248,390 Common Stock
Credit Suisse AG, Dublin Branch	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Dublin Branch	4,756,000 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Credit Suisse Equities (Australia) Limited	14-Dec-20	13,450.0 AUD		-65,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Dec-20	1,800.0 AUD		10,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Dec-20	7,350.0 AUD		-35,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Dec-20	1,850.0 AUD		-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	4-Feb-21	3,340.07 AUD		-16,293 Common Stock
Credit Suisse Equities (Australia) Limited	5-Feb-21	189.40 AUD		-947 Common Stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	15,750.0 AUD		75,000 Common Stock
Credit Suisse Equities (Australia) Limited	10-Feb-21	1,042.44 AUD		-4,964 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	10,775.0 AUD		50,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Feb-21	1,321.53 AUD		6,293 Common Stock
Credit Suisse Equities (Australia) Limited	12-Feb-21	5,250.0 AUD		-25,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	20,750.0 AUD		-100,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Feb-21	1,862.28 AUD		-8,868 Common Stock
Credit Suisse Equities (Australia) Limited	23-Feb-21	10,061.73 AUD		47,913 Common Stock
Credit Suisse Equities (Australia) Limited	25-Feb-21	422.75 AUD		2,225 Common Stock
Credit Suisse Equities (Australia) Limited	3-Mar-21	570.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	5-Mar-21	570.0 AUD		-3,000 Common Stock
Credit Suisse Equities (Australia) Limited	9-Mar-21	525.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	18-Mar-21	2,167.23 AUD		-11,114 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	331,507.26 AUD		1,159,865 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	28,242.67 AUD		98,803 Common Stock
Credit Suisse Equities (Australia) Limited	19-Mar-21	499,840.64 AUD		1,688,036 Common Stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	187,845.18 AUD		484,909 Common Stock

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Credit Suisse Equities (Australia) Limited	22-Mar-21	374,161.66 AUD		989,144 Common Stock
Credit Suisse Equities (Australia) Limited	22-Mar-21	76,399.48 AUD		238,691 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	343,418.25 AUD		-1,159,865 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	31,093.25 AUD		-107,567 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	491,862.25 AUD		-1,659,336 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	241,055.95 AUD		533,035 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	608,135.19 AUD		1,413,369 Common Stock
Credit Suisse Equities (Australia) Limited	23-Mar-21	101,159.18 AUD		241,272 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	89,850.46 AUD		-241,172 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	381,073.94 AUD		-1,004,844 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	182,285.56 AUD		-462,909 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	175,812.66 AUD		411,063 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	54,295.06 AUD		131,588 Common Stock
Credit Suisse Equities (Australia) Limited	24-Mar-21	54,049.48 AUD		132,500 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	250,975.60 AUD		-560,035 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	78,557.89 AUD		-191,910 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	609,041.89 AUD		-1,416,869 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	183,965.52 AUD		427,804 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	73,393.25 AUD		179,493 Common Stock
Credit Suisse Equities (Australia) Limited	25-Mar-21	74,890.70 AUD		176,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-21	91,573.07 AUD		-224,090 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-21	44,761.0 AUD		-106,500 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-21	147,882.88 AUD		-346,563 Common Stock

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Credit Suisse Equities (Australia) Limited	26-Mar-21	14,833.52 AUD		35,673 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-21	10,325.0 AUD		25,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Mar-21	34,008.45 AUD		82,232 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	214,018.41 AUD		-485,395 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	51,520.0 AUD		-123,000 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	35,378.12 AUD		-82,056 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	48,151.78 AUD		109,014 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	63,410.10 AUD		145,171 Common Stock
Credit Suisse Equities (Australia) Limited	29-Mar-21	205,656.92 AUD		466,100 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	13,356.0 AUD		-33,000 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	17,153.29 AUD		-41,452 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	46,416.89 AUD		-111,799 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	45,789.13 AUD		95,334 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	369,052.84 AUD		755,334 Common Stock
Credit Suisse Equities (Australia) Limited	30-Mar-21	104,215.40 AUD		214,933 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	27,864.82 AUD		-62,793 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	8,061.0 AUD		-17,700 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	173,797.28 AUD		-396,189 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	18,865.39 AUD		38,921 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	12,373.48 AUD		27,296 Common Stock
Credit Suisse Equities (Australia) Limited	31-Mar-21	77,994.65 AUD		168,179 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-21	32,290.99 AUD		-66,297 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-21	374,348.24 AUD		-761,234 Common Stock

Credit Suisse Equities (Australia) Limited	1-Apr-21	98,469.59 AUD		-202,608 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-21	35,142.56 AUD		84,942 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-21	29,775.0 AUD		75,000 Common Stock
Credit Suisse Equities (Australia) Limited	1-Apr-21	21,671.96 AUD		54,449 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-21	25,382.10 AUD		59,059 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-21	30,155.70 AUD		70,472 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-21	90,568.69 AUD		-191,007 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-21	99,120.59 AUD		-211,842 Common Stock
Credit Suisse Equities (Australia) Limited	6-Apr-21	41,636.10 AUD		-88,521 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	16,800.0 AUD		40,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	10,200.68 AUD		25,232 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	16,322.52 AUD		37,769 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	5,045.43 AUD		12,242 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	48,666.26 AUD		-118,080 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	29,460.0 AUD		-72,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Apr-21	4,922.05 AUD		-12,005 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	11,370.0 AUD		-27,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	11,285.36 AUD		-26,024 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	19,973.69 AUD		-47,759 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	7,100.0 AUD		20,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	10,675.11 AUD		29,552 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	23,839.51 AUD		64,487 Common Stock
Credit Suisse Equities (Australia) Limited	8-Apr-21	42,967.57 AUD		121,372 Common Stock

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Credit Suisse Equities (Australia) Limited	9-Apr-21	8,708.26 AUD		-20,300 Common Stock
Credit Suisse Equities (Australia) Limited	9-Apr-21	30,988.43 AUD		-74,943 Common Stock
Credit Suisse Equities (Australia) Limited	9-Apr-21	36,660.0 AUD		103,500 Common Stock
Credit Suisse Equities (Australia) Limited	9-Apr-21	171.50 AUD		490 Common Stock
Credit Suisse Equities (Australia) Limited	9-Apr-21	34,591.96 AUD		99,749 Common Stock
Credit Suisse Equities (Australia) Limited	9-Apr-21	47,940.80 AUD		136,640 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	6,073.75 AUD		-15,855 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	7,782.50 AUD		-20,875 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	42,133.28 AUD		-112,017 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	2,901.93 AUD		8,929 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	6,700.0 AUD		20,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	48,586.87 AUD		147,111 Common Stock
Credit Suisse Equities (Australia) Limited	12-Apr-21	54,350.41 AUD		162,812 Common Stock
Credit Suisse AG, Dublin Branch	18-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock
Credit Suisse AG, Dublin Branch	19-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock
Credit Suisse AG, Dublin Branch	22-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock
Credit Suisse AG, Dublin Branch	23-Mar-21	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,189,000 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse AG, Dublin Branch	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

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(ACN 008 496 713)	
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland

Signature

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	15-Apr-2021



Annexure "A"

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	15-Apr-2021



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Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Atlantic Absolute Return Fund
Transfer date	23-Mar-2021
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.

Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

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