

16 April 2021

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: Settlement of Claim

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited.

This announcement has been authorised for release by the Board of Monadelphous Group Limited.

Authorised by



Philip Trueman
Company Secretary

For personal use only

ASX RELEASE

16 April 2021

Settlement of claim

Engineering company Monadelphous Group Limited (ASX:MND) ("Monadelphous") refers to its announcement dated 3 August 2020 in which it notified the market that Rio Tinto had filed a Writ of Summons against one of Monadelphous' wholly owned subsidiaries in respect of a fire incident which occurred at Rio Tinto's iron ore processing facility at Cape Lambert, Western Australia, in January 2019.

Monadelphous is pleased to announce that a confidential out-of-court settlement has now been reached in this matter, with the settlement being covered by the proceeds of insurance. The parties consider the matter has now been concluded.

Monadelphous highly values its long-term business relationship with Rio Tinto, is pleased that this matter has been resolved amicably, and is looking forward to continuing to work closely with this very important customer into the future.

Further Information

Analysts/Investors

Kristy Glasgow

Investor Relations

T +61 8 9316 6386

M +61 403 781 909

Investor_relations@monadel.com.au

Media

Ella McCarthy

Group Manager - Marketing and Communications

T +61 8 6311 1018

M +61 401 404 874

EMcCarthy@monadel.com.au

About Monadelphous

Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea, Chile and the Philippines. Please visit www.monadelphous.com.au for further information.

For personal use only