ASX ANNOUNCEMENT





Appointment of Commercial Manager for Marine Composites and Windfarm Sectors

HIGHLIGHTS

- Appointment of an industry specialist to accelerate PureGRAPH[®] sales into the Marine Composites and Windfarm sectors
- Continuing to build the sales and marketing team to enhance penetration in global markets by employing personnel with strong credentials in a number of product verticals.

Pursuing the commercial development strategy of appointing specialist operators with detailed sector experience, First Graphene Limited (ASX:FGR; "First Graphene" or "the Company") is pleased to announce the appointment of Matt Curthoys as Commercial Manager for the First Graphene's expansion into Marine Composites and Windfarm sectors.

With more than 25 years' involvement in the Marine industry as a Chartered Naval Architect in Europe and Asia, Matt brings in depth knowledge and capability to First Graphene. Matt has a career of direct experience in design, engineering and production of composite structures ranging from small boats through to America's Cup racing yachts and Superyachts along with custom infrastructure projects. Currently based in Hong Kong, Matt was previously with BMT Group, a leading engineering, and technology consultancy.

The addition of Matt as the specialist Maritime & Renewables Commercial Manager signifies the Company's strong commitment to expanding into the Marine Composites and Renewables market opportunities.

The incorporation of PureGRAPH® into composites improve the mechanical properties, whilst also providing an additional barrier to moisture intake and hydrolysis attack.

First Graphene reported in 2020 that initial test work had been completed using a conventional composite material and system to evaluate the performance of increasing PureGRAPH® 20 concentrations compared to a control system.

Results showed a significant increase of 59.4% in flexural strength for a 1% addition rate of PureGRAPH® 20 within the laminate. This result demonstrates the enormous potential for PureGRAPH® enhanced composite structures within the Marine sector, leading into Wind Turbine opportunities whereby PureGRAPH® could be used to extend the lifecycle of blades.

CEO, Michael Bell said "I would like to welcome Matt to the First Graphene team. Matt joins us at a critical time where we take recent composite successes and leverage these into adjacent markets and opportunities. The global expansion of Windfarms, and ever-growing Marine Composite sectors are a great match for Matt's experience, and he will be pivotal in generating growth in the demand for PureGRAPH®".

Mr Curthoys commenced with the First Graphene this week

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About First Graphene Ltd (ASX: FGR)

First Graphene Ltd is the leading supplier of high-performing, graphene products. The company has a robust manufacturing platform based upon captive supply of high-purity raw materials and an established 100 tonne/year graphene production capacity. Commercial applications are now being progressed in composites, elastomers, fire retardancy, construction and energy storage.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company is incorporated in the UK as First Graphene (UK) Ltd and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK.

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Trading Symbol

Australia: FGR

FGROC

Frankfurt: FSE:M11 **USA OTC:** FGPHF

With authority of the board, this announcement has been authorised for release by Aditya Asthana, Chief Financial Officer and Company Secretary.