

COSOL's proprietary digital solutions drive new contract wins with Transgrid, Ioneer and Anglo American

- COSOL Australia awarded new contracts with Transgrid, Ioneer and Anglo American. Total contract value of AUD\$2.2m – positive contribution to FY'21.
- Contract wins delivered off the back of COSOL's proprietary digital solutions, RP Connect and Copernicus.
- Reinforcement of COSOL's data management expertise and capability to migrate data across multi-platform systems.
- Enhances COSOL global leadership in Hitachi Ellipse implementation.

Brisbane, 20 April 2021 – COSOL Limited (COSOL, ASX: COS) is pleased to announce that its wholly owned subsidiaries, COSOL Australia and AddOns Inc, have been awarded new contracts on the strength of its proprietary digital solutions, RP Connect and Copernicus.

COSOL Australia was awarded a multi-year contract with **Transgrid** (TransGrid operates and manages the high voltage electricity transmission network in NSW and the ACT) as part of its digital transformation program that will see it replace its existing ERP platform (Hitachi Ellipse) and move to Oracle Financials and Field Service and as well as Maximo EAM. This was a sole sourced contract after a demonstration of its data migration expertise. Central to the project win is COSOL's proprietary data management solution, RP Connect, which will utilise the RP Connect - Data Vault Engine to store historical Ellipse data. The work will be completed in calendar year 2021 and incorporates a license fee for the use of RP Connect.

COSOL Australia was also awarded a new contract with Anglo Nickel a division of **Anglo American Group**. The contract is to provide data migration services as both divisions move from Ellipse and SAP ECC6 to SAP S/4 Hana. The awarding of this contract has been a sole sourced engagement based on the success of COSOL's work on previous data migration projects with Anglo American Group. The work will also utilise COSOL's proprietary digital solution, RP Connect, and its Legacy Data Viewer module as the quality of data becomes paramount to the success of the overall Anglo American Group.

COSOL Australia CEO, Scott McGowan commented "The fact that COSOL has been awarded these new contracts further demonstrates the strength of COSOL's capabilities to work with major companies as they navigate major digital transformation projects. In addition, it also reinforces the capability of RP Connect as a product of choice to provide a data management solution that can deliver ease of access to legacy data that is critical as companies migrate from one system to another."

COSOL's wholly owned subsidiary AddOns Inc, based in Denver Colorado, was also awarded a new contract with Australian owned mining company **loneer (ASX:INR)**. The contract is the first of a potential three phased agreement to support the initial growth of loneer as it establishes its Rhyolite Ridge Lithium-Boron Project in Nevada, USA. The project will see COSOL become the partner of choice to work on the implementation of the Hitachi Ellipse Finance module. This will allow **loneer** to improve its decision-making capability and gain greater access to mission critical information on a timely and accurate basis. The utilisation of COSOL's proprietary digital solution, Copernicus, a preconfigured out of the box system that bundles Hitachi Ellipse and Ellipse analytics will allow rapid deployment of the enhanced service.

The award of this contract continues COSOL's longstanding position as the global leader in Hitachi Ellipse implementations and management and combines COSOL's unique IP with modules of the Ellipse EAM platform to provide a tailored solution to a company in its initial phase of growth.

*AddOns Inc CEO, , Max Rogers said, "We are delighted to be partnering with **loneer** as they grow their business here in the US and we appreciate that they have entrusted us with the management and implementation of a digital transformation project that will set them up for success in the future. Copernicus is ideally suited to assist in the transition to a new EAM platform and to support the businesses need for additional capability and output from its EAM system. We look forward to continuing to support **loneer** as it grows into the future".*

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This announcement was authorised for release by the Board of COSOL Limited.

About COSOL

COSOL Limited is a global provider of proprietary digital solutions to asset intensive industries. We drive quantifiable business improvements through the enhanced use of data and data analytics.

Our specialists have a valuable combination of industry experience and technology systems expertise to solve the most complex issues efficiently and pragmatically for our clients.

COSOL is the largest Hitachi Ellipse enterprise software managed service provider in Asia Pacific and North America and in addition, maintains relationships and capabilities with industry-recognised solution providers such as SAP, IFS, Microsoft and major system integrators such as IBM, Accenture, DXC, Deloitte and EY.

COSOL Limited was listed on the Australian Stock Exchange (ASX) in January 2020 and through its operating entities COSOL Asia Pacific and COSOL North America it has been an established leader in this sector for over 20 years. Its Global headquarters and COSOL Asia Pacific are located in Brisbane, Australia and COSOL North America is based in Denver, USA.