

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To: Comms Group Ltd  
 ABN/CAN: 64 619 196 539 Source: Australian Securities & Investments Commission

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
 ACN: 090 879 904

There holder ceased to be a substantial holder on 16 April 2021  
 The previous notice was given to the company on 3 February 2021  
 The previous notice was dated 1 February 2021

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
12/04/2021	National Asset Servicing	Sell On the Market	122,729.40	1,500,000	1,500,000
13/04/2021	National Asset Servicing	Sell On the Market	16,159.37	197,500	197,500
15/04/2021	National Asset Servicing	Sell On the Market	71,387.60	872,500	872,500
16/04/2021	National Asset Servicing	Sell On the Market	4,865.48	59,466	59,466
19/04/2021	National Asset Servicing	Sell On the Market	9,818.35	120,000	120,000

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Comms Group Ltd	Comms Group Ltd56 Clarence Street Level 6, Sydney, Nsw

**Signature**

Print Name: Bill Anastopoulos Capacity: Company Secretary

Sign Here:  20/04/2021

