

22 April 2021



ABN 28 009 174 761
www.regisresources.com

Level 2, 516 Hay Street
Subiaco WA 6008

PO Box 862
SUBIACO WA 6904

Ph: 08 9442 2200

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

ACQUISITION OF 30% TROPICANA INTEREST - KEY CONDITION PRECEDENT SATISFIED WITH ANGLOGOLD WAIVER OF PRE-EMPTIVE RIGHTS

Regis Resources Limited (ASX Code: RRL) (**Regis**) is pleased to announce that AngloGold Ashanti Australia Limited (**AngloGold**, ASX:AGG) has waived its pre-emptive rights under the joint venture agreement (**JVA**) between IGO Limited (**IGO**, ASX:IGO) and AngloGold in relation to the Tropicana Gold Project (**Tropicana**). This means the proposed acquisition of a 30% interest in Tropicana by Regis from IGO (**Acquisition**) is now free from the condition precedent relating to those pre-emptive rights (**Pre-Emptive Rights Condition**).

As announced by Regis on 13 April 2021, Regis has entered into a conditional binding agreement with IGO to acquire a 30% interest in Tropicana with an effective date of 31 March 2021 for a cash consideration of A\$903 million (subject to completion adjustments).

With the Pre-Emptive Rights Condition now satisfied, the Acquisition only remains conditional on the approval from the Minister for Mines and Petroleum to the transfer of certain tenements. Regis expects the Ministerial consent application will be submitted in the near future.

A further announcement will be made once the agreement is no longer conditional.

Jim Beyer, Regis' Managing Director and CEO said "We are very pleased this critical condition has been satisfied and look forward to working closely with our new JV partner, AngloGold. While recognising the pending nature of the Minister's approval for the tenement transfer, we look forward to completing this key strategic transaction. With this transaction, Regis will acquire a 30% interest in a well-operated, favourably located, tier-one mine with a production outlook of 380-430Koz in FY21E (100% basis), an expected mine life beyond 10 years¹ and multiple near mine and regional growth opportunities for longer term upside.

Furthermore, this acquisition provides significant strategic benefits to Regis and when combined with our existing assets, provides a larger-scale, longer-term financial and operating platform to pursue internal and external growth opportunities."

For further information in relation to the Acquisition please refer to Regis' announcement on 13 April 2021.

This announcement is authorised for release by the Regis Board of Directors.

Investor Relations Enquiries:

Jim Beyer
Regis Resources Limited
+61 8 9442 2200

Media Enquiries:

David Tasker
Chapter One Advisors
+61 433 112 936

¹ IGO Limited's 2Q21 and 1H21 Results Presentation. This guidance has not been prepared by Regis and after completion of the Transaction, Regis will include its own Tropicana guidance in due course