



Lark Distilling Co.

ASX ANNOUNCEMENT

23 April 2021

Resignation of Non-Executive Director

Lark Distilling Co. Ltd (ASX; LRK) (**Lark** or **Company**) today advises that Mr Laurent Ly has tendered his resignation as a Non-Executive Director of the Company, effective 22 April 2021 following the block trade of his related entity, Ace Cosmo Development Limited's, shareholding in the Company to a number of Australian institutional investors including Perennial Value Management, Greencape Capital and Mirrabooka Investments. Following the sale Ace Cosmo Development no longer retains any shareholding in the Company.

The Board is not currently intending to fill this casual vacancy on the Board following Mr Ly's resignation.

Commenting on Mr Ly's departure, Non-Executive Chairman David Dearie said "*Laurent leaves the Board of Lark on excellent terms and I thank him for his dedication and contribution to the Company. We wish him every success in his future endeavours.*"

Mr Ly's Appendix 3Z is attached to this notice.

Authorised by and for more information contact:

| | |
|---------------------------|---|
| Analysts/Investors | Melanie Leydin (Company Secretary) +613 9692 7222 mleydin@leydinfreyer.com.au |
|---------------------------|---|

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | Lark Distilling Co. Ltd |
| ABN | 62 104 600 544 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---------------|
| Name of Director | Laurent Ly |
| Date of last notice | 28 April 2020 |
| Date that director ceased to be a director | 22 April 2021 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Laurent Huai Eng Ly |
| 300,000 Performance Rights |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small> | Number & class of securities |
|---|--------------------------------------|
| Ace Cosmo Development Limited | 4,748,373 Fully Paid Ordinary Shares |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.