



## ASX Release

### Scheme of arrangement approved by Court

Sydney, Australia – 23 April 2021

WPP AUNZ Ltd (“**WPP AUNZ**”) is pleased to announce that the Supreme Court of New South Wales (“**Court**”) has today made orders approving the proposed scheme of arrangement under which WPP plc, via Cavendish Square Holding B.V. (an indirect wholly-owned subsidiary of WPP plc), will acquire all of the WPP AUNZ shares that it does not already own (“**Scheme**”).

WPP AUNZ expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission pursuant to sub-section 411(10) of the *Corporations Act 2001* (Cth) on Monday, 26 April 2021, at which time the Scheme will become legally effective.

Subject to the Scheme becoming effective, WPP AUNZ shareholders who are registered as such at both 7:00pm (Sydney time) on Friday, 30 April 2021 (“**Special Dividend Record Date**”) and 7:00pm (Sydney time) on Tuesday, 11 May 2021 (“**Scheme Record Date**”) will receive:

- (**Special Dividend**) a fully franked special dividend of \$0.156 in cash per WPP AUNZ share (“**Special Dividend**”) held by them on the Special Dividend Record Date. Payment of the Special Dividend is expected to be made on Friday, 7 May 2021; and
- (**Scheme Consideration**) scheme consideration of \$0.50 in cash per WPP AUNZ share (“**Scheme Consideration**”) held by them on the Scheme Record Date. Payment of the Scheme Consideration is expected to be made on Tuesday, 18 May 2021.

Payment of the Special Dividend and the Scheme Consideration is in addition to the fully franked dividend of \$0.044 per WPP AUNZ share which was paid on Wednesday, 7 April 2021 (“**FY20 Total Dividend**”) to those WPP AUNZ shareholders who were on the WPP AUNZ Share Register on Wednesday, 31 March 2021 (“**FY20 Total Dividend Record Date**”), so that WPP AUNZ shareholders who held their WPP AUNZ shares on all the relevant record dates will have received a total of \$0.70 per WPP AUNZ share, as outlined in the Scheme Booklet.

**End**

#### About WPP AUNZ:

WPP AUNZ is Australasia’s leading creative transformation company. You can read more at [wppaunz.com](http://wppaunz.com) or follow us @WPP\_AUNZ

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**Authorised by:**

The Independent Board Committee of WPP AUNZ

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