

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

MALAYSIA OPERATIONS UPDATE

Following the recent surge in COVID-19 cases in Malaysia, OM Holdings Limited (ASX: OMH) (“**OMH**” or the “**Company**”) wishes to provide an operations update on employee related matters at the Company’s smelter complex in Sarawak, Malaysia (“**OM Sarawak**” or the “**Plant**”).

Health and safety remain the core of the Company’s operating ethos. To ensure the safety and wellbeing of all employees at the Plant, OM Sarawak’s existing travel restriction policy implemented on 14 January 2021 has been extended to the end of June 2021. This policy currently requires employees to be provided with accommodation and meals at the dormitories within the Samalaju Industrial Park, and employees travelling outside the perimeter of the industrial park are required to quarantine upon their return to the Plant for 14 days prior to resuming work and after being tested for COVID-19.

In response to the extension of the travel restriction policy, a number of local employees at the Plant staged a protest on 22 April 2021 calling for a review of the policy and to allow local employees to commute daily to and from the Samalaju Industrial Park without the requirement of a 14-day quarantine. Representatives from the Company, various government bodies and the local police were present to observe and mediate the situation.

The protest which ended without incident on 23 April 2021 has not impacted the scheduled production at the Plant. Employees were offered the options to either go on scheduled orderly leave rotation with pay or to opt for non-rotation incentives. More than 80% of the employees who protested have decided to forego the complimentary leave rotation alternative and voluntarily opted to remain in the Samalaju Industrial Park. The Company’s broader supply and distribution chains also remain robust at this point. The Company remains committed to the safety and wellbeing of all employees and the local community.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.