

26 April 2021

**SYDNEY NSW 2000** 

Market Annou
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2 Market Announcements Office

# Notice of Initial Substantial Holder

Attached is a Form 603 Notice of Initial Substantial Holder in relation to Bravura Solutions Limited completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Tom May
Company Secretary

### **Form 603**

#### Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To Company Name/Scheme BRAVURA SOLUTIONS LIMITED

ACN/ARSN 164 391 128

1. Details of substantial holder (1)

Name National Nominees Ltd ACF Australian Ethical Investment Limited

ABN 51 004 278 899

The holder became substantial on 22/04/2021

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary F/P	12,416,873	12,416,873	5.02%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
National Nominees Ltd ACF		
Australian Ethical Investment		12,416,873 Ordinary F/P

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of	Person entitled to be	Class and number of
	securities	registered as holder (8)	securities
National Nominees Ltd	National Nominees Ltd	National Nominees Ltd	
ACF Australian Ethical	ACF Australian Ethical	ACF Australian Ethical	
Investment	Investment	Investment	12,416,873 Ordinary F/P

### 5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of	relevant interest	Date of acquisition	Conside	ration (9)	Class and number of
			Cash	Non-cash	securities
Please re	fer to spreadsheet				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Nominees Ltd	Level 12, 500 Bourke St, MELBOURNE VIC 3000
Australian Ethical Investment Limited	GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001

### Signature

Print name: Robert Bush

Capacity: Senior Fund Accounting Manager

Sign here: Date: 26/04/2021

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group, with the names and addresses is clearly set out ion paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (e.g. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

BVS Bravura Solutions Limited
National Nominees Ltd ACF Australian Ethical Investm

CF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

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		Person whose relevant		Consider	ation given in	Class and number of	Person whose votes
te of		interest changed	Nature of Change	1	o change	securities affected	affected
	]	ACF Australian Ethical		•			ACF Australian Ethica
	28/10/2016	Investment Ltd	Buy	-	290,000.00	200,000	Investment Ltd
	28/10/2016	ditto	Buy	-	4,785,000.00	3,300,000	ditto
	16/11/2016	ditto	Buy	-	57,621.49	50,000	ditto
	16/11/2016	ditto	Buy	-	780,423.14	677,198	ditto
	24/01/2017	ditto	Buy	-	34,325.35	25,000	ditto
	24/01/2017	ditto	Buy	-	679,641.93	495,000	ditto
	01/02/2017	ditto	Buy	-	280,996.84	200,000	ditto
	28/02/2017	ditto	Buy	-	10,408.05	7,418	ditto
	01/03/2017	ditto	Buy	-	82,874.00	56,530	ditto
75	03/04/2017	ditto	Buy	-	14,768.82	10,526	ditto
	19/04/2017	ditto	Buy	-	17,538.50	12,500	ditto
	19/04/2017	ditto	Buy	-	333,231.50	237,500	ditto
	21/04/2017	ditto	Buy	-	210,462.00	150,000	ditto
	16/06/2017	ditto	Sell		78,877.69	50,000	ditto
	16/06/2017	ditto	Sell		301,961.34	191,415	ditto
	19/06/2017	ditto	Sell		50,306.38	31,222	ditto
	22/09/2017	ditto	Buy	-	466,023.00	300,000	ditto
	22/09/2017	ditto	Buy	-	3,805,854.50	2,450,000	ditto
	30/11/2017	ditto	Buy	-	81,052.93	50,000	ditto
	30/11/2017	ditto	Buy	-	231,474.18	142,792	ditto
	01/03/2018	ditto	Buy	-	212,466.40	100,000	ditto
	01/03/2018	ditto	Buy	-	1,290,835.36	607,548	ditto
	22/03/2018	ditto	Sell		225,545.01	83,543	ditto
	26/03/2018	ditto	Sell		81,204.95	30,000	ditto
	26/03/2018	ditto	Sell		775,390.93	286,457	ditto
	27/03/2018	ditto	Sell		55,495.66	20,000	ditto
	27/03/2018	ditto	Sell		466,773.83	168,220	ditto
	28/03/2018	ditto	Sell		35,019.04	12,500	ditto
	28/03/2018	ditto	Sell		439,777.49	156,978	ditto

BVS Bravura Solutions Limited

National Nominees Ltd ACF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

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	P	Person whose relevant		Consideration given in	Class and number of	Person whose votes
te of Chang	ge İi	nterest changed	Nature of Change	relation to change	securities affected	affected
03/04	4/2018 d	litto	Sell	119,620.75	45,000	ditto
03/04	4/2018 d	litto	Sell	679,238.54	255,522	ditto
05/04	4/2018 d	litto	Sell	51,099.41	18,759	ditto
10/0/	4/2018 d	litto	Sell	73,301.23	26,945	ditto
10/04	4/2018 d	litto	Sell	973,852.20	357,981	ditto
16/04	4/2018 d	litto	Sell	164,511.27	60,000	ditto
<b>=</b> /16/0	4/2018 d	litto	Sell	1,206,416.03	440,000	ditto
30/0	4/2018 d	litto	Sell	102,209.14	35,000	ditto
30/0	4/2018 d	litto	Sell	639,633.58	219,033	ditto
01/0	5/2018 d	litto	Sell	72,445.27	25,000	ditto
01/0	5/2018 d	litto	Sell	338,948.23	116,967	ditto
02/0	5/2018 d	litto	Sell	74,982.18	25,000	ditto
02/0	5/2018 d	litto	Sell	524,875.22	175,000	ditto
03/0	5/2018 d	litto	Sell	272,286.78	89,106	ditto
04/0	5/2018 d	litto	Sell	33,371.00	10,894	ditto
09/0!	5/2018 d	litto	Sell	22,707.63	7,000	ditto
<sup></sup> 09/0!	5/2018 d	litto	Sell	310,406.86	95,688	ditto
10/0	5/2018 d	litto	Sell	252,215.11	78,991	ditto
11/0	5/2018 d	litto	Sell	144,955.33	45,397	ditto
14/0!	5/2018 d	litto	Sell	121,884.46	37,924	ditto
15/0!	5/2018 d	litto	Sell	191,427.93	60,000	ditto
<b>29/0</b> !	5/2018 d	litto	Sell	135,438.35	43,772	ditto
31/0!	5/2018 d	litto	Sell	30,937.79	10,000	ditto
///31/0!	5/2018 d	litto	Sell	305,374.51	98,706	ditto
01/0	6/2018 d	litto	Sell	30,931.80	10,000	ditto
01/0	6/2018 d	litto	Sell	116,062.30	37,522	ditto
04/0	6/2018 d	litto	Sell	22,734.17	7,000	ditto
//04/0r	6/2018 d	litto	Sell	302,039.75	93,000	ditto
12/0	6/2018 d	litto	Sell	195,105.01	59,343	ditto
	6/2018 d		Sell	65,560.34	19,497	ditto

BVS Bravura Solutions Limited
National Nominees Ltd ACE Australian Ethical Inves

National Nominees Ltd ACF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

	Person whose relevant		Consideration given in	Class and number of	Person whose votes
ate of Change	interest changed	Nature of Change	relation to change	securities affected	affected
26/09/2018	3 ditto	Sell	59,716.93	14,000	ditto
26/09/2018	3 ditto	Sell	793,400.67	186,000	ditto
28/09/2018	3 ditto	Sell	20,050.30	4,566	ditto
28/09/2018	3 ditto	Sell	266,379.60	60,655	ditto
02/10/2018	3 ditto	Sell	10,700.12	2,434	ditto
02/10/2018	3 ditto	Sell	142,188.87	32,345	ditto
15/10/2018	3 ditto	Sell	42,358.89	10,148	ditto
15/10/2018	3 ditto	Sell	562,736.51	134,816	ditto
// //16/10/2018	3 ditto	Sell	14,629.52	3,550	ditto
16/10/2018	3 ditto	Sell	194,349.76	47,161	ditto
17/10/2018	3 ditto	Sell	30,533.72	7,000	ditto
17/10/2018	3 ditto	Sell	405,661.68	93,000	ditto
24/10/2018	3 ditto	Sell	473,215.63	109,000	ditto
06/11/2018	3 ditto	Sell	437,285.85	100,000	ditto
07/11/2018	3 ditto	Sell	26,383.23	6,000	ditto
07/11/2018	3 ditto	Sell	413,337.25	94,000	ditto
08/11/2018	3 ditto	Sell	27,856.35	6,000	ditto
08/11/2018	3 ditto	Sell	436,416.09	94,000	ditto
31/01/2019	ditto	Sell	382,053.63	90,000	ditto
01/02/2019	ditto	Sell	59,648.48	14,000	ditto
01/02/2019	ditto	Sell	681,265.91	160,000	ditto
01/02/2019	ditto	Sell	792,472.72	186,000	ditto
06/02/2019	ditto	Sell	31,013.02	7,000	ditto
///06/02/2019	ditto	Sell	412,030.13	93,000	ditto
07/02/2019	ditto	Sell	24,123.59	5,250	ditto
07/02/2019	ditto	Sell	320,499.08	69,750	ditto
13/02/2019	ditto	Sell	122,598.05	26,100	ditto
21/02/2019	ditto	Sell	33,390.58	7,000	ditto
21/02/2019	ditto	Sell	443,617.69	93,000	ditto
22/02/2019	ditto	Sell	34,278.32	7,000	ditto

BVS Bravura Solutions Limited
National Nominees Ltd ACF Australian Ethical Investm
Holds

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AEI Holding 12,416,873 Issued Shares 247,361,824

	Person whose relevant		Consideration given in	Class and number of	Person whose votes
ate of Change	interest changed	Nature of Change	relation to change	securities affected	affected
22/02/2019	ditto	Sell	455,411.99	93,000	ditto
25/02/2019	ditto	Sell	126,720.60	25,000	ditto
26/02/2019	ditto	Sell	16,028.38	3,156	ditto
27/02/2019	ditto	Sell	55,575.46	10,000	ditto
27/02/2019	ditto	Sell	224,702.71	40,432	ditto
28/02/2019	ditto	Sell	71,245.71	14,000	ditto
28/02/2019	ditto	Sell	946,550.20	186,000	ditto
04/03/2019	ditto	Sell	37,134.33	7,000	ditto
// ) 04/03/2019	ditto	Sell	493,356.02	93,000	ditto
05/03/2019	ditto	Sell	135,705.79	25,000	ditto
06/03/2019	ditto	Sell	55,774.24	10,369	ditto
06/03/2019	ditto	Sell	741,008.19	137,761	ditto
07/03/2019	ditto	Sell	85,557.01	15,880	ditto
07/03/2019	ditto	Sell	1,136,755.23	210,990	ditto
08/03/2019	ditto	Sell	34,366.14	6,326	ditto
08/03/2019	ditto	Sell	456,646.94	84,058	ditto
19/03/2019	ditto	Sell	22,298.11	3,917	ditto
19/03/2019	ditto	Sell	296,302.36	52,050	ditto
22/03/2019	ditto	Sell	66,957.44	11,721	ditto
25/03/2019	ditto	Buy	- 1,074,934.61	200,000	ditto
26/03/2019	ditto	Buy	- 2,526,901.92	475,988	ditto
27/03/2019	ditto	Buy	- 2,091,683.43	386,591	ditto
28/03/2019	ditto	Buy	- 397,620.69	73,119	ditto
29/03/2019	ditto	Buy	- 395,239.85	72,371	ditto
15/04/2019	ditto	Sell	38,901.31	6,770	ditto
15/04/2019	ditto	Sell	447,283.92	77,849	ditto
01/05/2019	ditto	Sell	79,323.90	12,750	ditto
01/05/2019	ditto	Sell	853,898.48	137,250	ditto
03/05/2019	ditto	Buy	- 948,750.00	165,000	ditto
06/05/2019	ditto	Sell	70,941.13	11,849	ditto

BVS Bravura Solutions Limited
National Nominees Ltd ACF Australian Ethical Investm
Holds

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% Movement AEI Holding 5.02 12,416,873

Issued Shares 247,361,824

	Person whose relevant		Consideration given in	Class and number of	Person whose votes		
ate of Change	interest changed	Nature of Change	relation to change	securities affected	affected		
06/05/2019	ditto	Sell	763,666.50	127,552	ditto		
07/05/2019	ditto	Sell	188,707.92	31,328	ditto		
09/05/2019	ditto	Sell	117,790.29	19,675	ditto		
14/05/2019	ditto	Sell	775,167.09	134,821	ditto		
17/05/2019	ditto	Sell	15,309.37	2,490	ditto		
17/05/2019		Sell	77,311.29	12,750	ditto		
17/05/2019	ditto	Sell	164,849.39	26,812	ditto		
17/05/2019	ditto	Sell	832,233.30	137,250	ditto		
04/06/2019	ditto	Buy	- 40,824.17	8,500	ditto		
04/06/2019	ditto	Buy	- 439,460.14	91,500	ditto		
14/06/2019	ditto	Buy	- 1,173,167.41	227,063	ditto		
02/07/2019	ditto	Buy	- 140,212.79	30,000	ditto		
02/07/2019	ditto	Buy	- 794,539.15	170,000	ditto		
04/07/2019	ditto	Buy	- 152,089.46	34,000	ditto		
04/07/2019	ditto	Buy	- 1,637,198.33	366,000	ditto		
30/07/2019	ditto	Buy	- 680,962.34	136,906	ditto		
12/08/2019	ditto	Buy	- 235,137.41	54,000	ditto		
12/08/2019	ditto	Buy	- 1,071,181.58	246,000	ditto		
23/08/2019	ditto	Buy	- 26,875.99	6,385	ditto		
12/09/2019	ditto	Buy	- 96,671.96	22,500	ditto		
12/09/2019	ditto	Buy	- 977,460.94	227,500	ditto		
08/10/2019	ditto	Buy	- 189,410.79	50,000	ditto		
10/10/2019	ditto	Buy	- 90,664.35	23,872	ditto		
// //11/10/2019	ditto	Buy	- 200,899.17	52,978	ditto		
14/10/2019	ditto	Buy	- 57,465.06	15,129	ditto		
15/10/2019	ditto	Buy	- 260,874.66	68,956	ditto		
16/10/2019	ditto	Buy	- 629,253.44	165,915	ditto		
17/10/2019	ditto	Buy	- 34,074.10	9,000	ditto		
17/10/2019	ditto	Buy	- 344,526.99	91,000	ditto		
24/10/2019	ditto	Buy	- 475,266.67	125,752	ditto		

BVS Bravura Solutions Limited

National Nominees Ltd ACF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

	Person whose relevant		Consideration given in	Class and number of	Person whose votes
Date of Change	interest changed	Nature of Change	relation to change	securities affected	affected
24/10/2019	ditto	Buy	- 47,000.57	12,436	ditto
29/10/2019	ditto	Buy	- 991,755.87	245,015	ditto
31/10/2019	ditto	Buy	- 1,241,875.61	304,348	ditto
27/11/2019	ditto	Sell	46,985.70	10,000	ditto
27/11/2019	ditto	Sell	59,095.78	12,135	ditto
27/11/2019	ditto	Sell	422,871.33	90,000	ditto
27/11/2019	ditto	Sell	531,876.66	109,218	ditto
28/11/2019	ditto ditto	Sell	30,728.72	6,147	ditto
29/11/2019	ditto ditto	Sell	62,362.50	12,500	ditto
02/12/2019		Sell	24,562.34	4,912	ditto
02/12/2019	ditto ditto	Sell	221,070.99	44,210	ditto
03/12/2019	9 ditto	Sell	55,323.00	11,087	ditto
03/12/2019	9 ditto	Sell	497,946.91	99,791	ditto
13/12/2019	9 ditto	Sell	107,301.41	20,000	ditto
13/12/2019	9 ditto	Sell	965,712.75	180,000	ditto
07/01/2020		Sell	54,180.54	10,000	ditto
07/01/2020	) ditto	Sell	487,651.80	90,000	ditto
08/01/2020		Sell	54,793.19	10,000	ditto
08/01/2020		Sell	493,093.80	90,000	ditto
08/01/2020	) ditto	Sell	920,528.20	168,700	ditto
09/01/2020		Sell	55,593.43	10,000	ditto
09/01/2020		Sell	500,358.79	90,000	ditto
09/01/2020		Sell	1,993,967.24	355,004	ditto
16/01/2020		Sell	23,848.45	4,163	ditto
16/01/2020		Sell	214,615.12	37,464	ditto
17/01/2020		Sell	24,716.94	4,308	ditto
17/01/2020		Sell	222,410.37	38,764	ditto
20/01/2020		Sell	8,768.60	1,531	ditto
20/01/2020		Sell	78,865.91	13,770	ditto
24/01/2020	) ditto	Sell	44,777.44	7,606	ditto

BVS Bravura Solutions Limited

National Nominees Ltd ACF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

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	Person whose relevant		Consideration given in	Class and number of	Person whose votes
ate of Change	interest changed	Nature of Change	relation to change	securities affected	affected
24/01/2020	ditto	Sell	402,987.95	68,449	ditto
29/01/2020	ditto	Sell	1,007,650.29	180,000	ditto
29/01/2020	ditto	Sell	111,951.16	20,000	ditto
05/02/2020	ditto	Sell	1,780,580.59	315,000	ditto
05/02/2020	ditto	Sell	197,842.28	35,000	ditto
06/02/2020	ditto	Sell	83,998.16	14,754	ditto
10/02/2020	ditto	Sell	33,326.77	5,975	ditto
11/02/2020	) ditto	Sell	395,358.60	71,344	ditto
11/02/2020	) ditto	Sell	43,928.12	7,927	ditto
13/02/2020	) ditto	Sell	82,693.14	14,918	ditto
20/02/2020	) ditto	Sell	5,057,020.03	900,000	ditto
20/02/2020	) ditto	Sell	561,891.11	100,000	ditto
21/02/2020	) ditto	Sell	803,813.61	138,966	ditto
21/02/2020	) ditto	Sell	89,308.77	15,440	ditto
24/02/2020	) ditto	Sell	4,800,134.06	860,055	ditto
24/02/2020	) ditto	Sell	875,460.56	156,859	ditto
28/02/2020	) ditto	Buy	- 19,565.75	4,437	ditto
13/03/2020	) ditto	Buy	- 205,825.83	65,000	ditto
25/03/2020	) ditto	Sell	234,532.41	69,437	ditto
31/03/2020	) ditto	Buy	- 1,513,845.16	390,561	ditto
27/08/2020	) ditto	Buy	- 4,844,847.67	1,380,533	ditto
27/08/2020	) ditto	Buy	- 598,853.85	170,628	ditto
28/08/2020	ditto	Buy	- 545,082.31	154,513	ditto
<u> </u>	) ditto	Buy	- 67,370.95	19,098	ditto
31/08/2020	) ditto	Buy	- 273,990.04	76,573	ditto
31/08/2020	) ditto	Buy	- 33,866.28	9,465	ditto
01/09/2020	) ditto	Buy	- 307,870.38	86,143	ditto
01/09/2020	) ditto	Buy	- 38,051.80	10,647	ditto
09/09/2020	) ditto	Buy	- 28,228.42	8,358	ditto
10/09/2020	) ditto	Buy	- 725,509.44	215,061	ditto

BVS Bravura Solutions Limited
National Nominees Ltd ACF Australian Ethical Investm
Holds

% This Report 5.02

% Previous Report 0.00

% Movement

5.02

AEI Holding 12,416,873 Issued Shares 247,361,824

	Person whose relevant		Consider	ation given in	Class and number of	Person whose votes
e of Change	interest changed	Nature of Change	relation to change		securities affected	affected
10/09/2020	ditto	Buy	-	89,679.14	26,581	ditto
11/09/2020	ditto	Buy	-	898,719.04	267,000	ditto
11/09/2020	ditto	Buy	-	111,067.72	33,000	ditto
14/09/2020	ditto	Buy	-	411,336.88	125,201	ditto
14/09/2020	ditto	Buy	-	50,838.47	15,474	ditto
15/09/2020	ditto	Buy	-	33,681.13	10,032	ditto
28/09/2020	ditto	Buy	-	1,093,569.97	310,368	ditto
30/09/2020	ditto	Buy	-	953,387.51	270,000	ditto
///22/10/2020	ditto	Buy	-	602,626.62	182,451	ditto
22/10/2020	ditto	Buy	-	82,177.40	24,880	ditto
23/10/2020	ditto	Buy	-	410,731.23	125,549	ditto
23/10/2020	ditto	Buy	-	56,007.77	17,120	ditto
27/10/2020	ditto	Buy	-	1,396,148.79	440,000	ditto
27/10/2020	ditto	Buy	-	190,383.92	60,000	ditto
28/10/2020	ditto	Buy	-	294,238.17	95,681	ditto
28/10/2020	ditto	Buy	-	40,125.20	13,048	ditto
29/10/2020	ditto	Buy	-	1,058,923.62	352,000	ditto
29/10/2020	ditto	Buy	-	144,398.68	48,000	ditto
30/10/2020	ditto	Buy	-	652,623.60	220,000	ditto
30/10/2020	ditto	Buy	-	88,994.13	30,000	ditto
02/11/2020	ditto	Buy	-	88,115.54	30,742	ditto
10/11/2020	ditto	Buy	-	1,332,240.61	440,000	ditto
10/11/2020	ditto	Buy	-	181,669.17	60,000	ditto
11/11/2020	ditto	Buy	-	231,814.22	75,284	ditto
02/12/2020	ditto	Buy	-	432,875.65	129,147	ditto
03/12/2020	ditto	Buy	-	894,728.40	271,287	ditto
07/12/2020	ditto	Buy	-	1,465,865.83	440,000	ditto
07/12/2020	ditto	Buy	-	199,890.79	60,000	ditto
07/12/2020	ditto	Buy	-	434,711.52	131,044	ditto
08/12/2020	ditto	Buy	-	411,570.87	120,254	ditto

BVS Bravura Solutions Limited
National Nominees Ltd ACF Australian Ethical Investment

% This Report 5.02

% Previous Report

0.00

% Movement

5.02

AEI Holding 12,416,873 Issued Shares 247,361,824

Notice Required: Form 603 - Notice of becoming of substantial holder

Holds

	Person whose relevant		Consider	ation given in	Class and number of	Person whose votes
of Change	interest changed	Nature of Change	relation	to change	securities affected	affected
08/12/2020	ditto	Buy	-	56,125.79	16,399	ditto
09/12/2020	ditto	Buy	-	441,426.61	132,000	ditto
09/12/2020	ditto	Buy	-	60,194.53	18,000	ditto
10/12/2020	ditto	Buy	-	1,158,087.80	352,000	ditto
10/12/2020	ditto	Buy	-	157,921.07	48,000	ditto
11/12/2020	ditto	Buy	-	478,635.69	150,000	ditto
06/01/2021	ditto	Buy	-	124,895.95	41,266	ditto
07/01/2021	ditto	Buy	-	555,798.97	183,686	ditto
07/01/2021	ditto	Buy	-	75,790.50	25,048	ditto
11/02/2021	ditto	Buy	-	873,838.22	302,750	ditto
11/02/2021	ditto	Buy	-	136,379.38	47,250	ditto
15/02/2021	ditto	Buy	-	169,020.21	60,234	ditto
15/02/2021	ditto	Buy	-	26,376.96	9,400	ditto
16/02/2021	ditto	Buy	-	20,263.28	7,221	ditto
26/02/2021	ditto	Buy	-	1,188,003.87	432,500	ditto
26/02/2021	ditto	Buy	-	185,411.01	67,500	ditto
O2/03/2021	ditto	Buy	-	456,857.88	173,000	ditto
02/03/2021	ditto	Buy	-	71,301.52	27,000	ditto
04/03/2021	ditto	Buy	-	646,432.23	259,500	ditto
04/03/2021	ditto	Buy	-	100,888.26	40,500	ditto
11/03/2021	ditto	Buy	-	72,331.09	27,338	ditto
15/03/2021	ditto	Buy	-	395,184.49	150,216	ditto
15/03/2021	ditto	Buy	-	59,050.37	22,446	ditto
16/03/2021	ditto	Buy	-	230,098.11	87,000	ditto
16/03/2021	ditto	Buy	-	34,382.47	13,000	ditto
19/03/2021	ditto	Buy	-	459,097.60	174,000	ditto
19/03/2021	ditto	Buy	-	68,600.79	26,000	ditto
26/03/2021	ditto	Buy	-	438,590.44	166,411	ditto
26/03/2021	ditto	Buy	-	65,533.84	24,865	ditto
29/03/2021	ditto	Buy	-	581,964.93	221,041	ditto

BVS Bravura Solutions Limited

National Nominees Ltd ACF Australian Ethical Investm % This Report % Previous Report % Movement AEI Holding Issued Shares
Holds 5.02 0.00 5.02 12,416,873 247,361,824

ate of Change	Person whose relevant interest changed	Nature of Change			Class and number of securities affected	Person whose votes
29/03/20		Buy	-	86,957.34	33,028	ditto
30/03/20	21 ditto	Buy	-	124,767.50	47,550	ditto
30/03/20	21 ditto	Buy	-	18,642.97	7,105	ditto
19/04/20	21 ditto	Buy	-	107,058.40	39,318	ditto
19/04/20	21 ditto	Buy	-	15,999.68	5,876	ditto
20/04/20	21 ditto	Buy	-	480,865.19	178,181	ditto
20/04/20		Buy	-	71,854.10	,	ditto
21/04/20		Buy	-	339,755.27	130,500	ditto
21/04/20		Buy	-	50,768.03	19,500	ditto
22/04/20		Buy	-	113,221.92	43,517	ditto
22/04/20	21 ditto	Buy	-	16,920.06	6,503	ditto