

SG Fleet Successfully Completes the Retail Component of its \$86m Equity Raising

28 April 2021

SG Fleet Group Limited ("SG Fleet" / "the Company" / ASX: SGF) announces the successful completion of the retail component of its 1-for-7.44 pro-rata accelerated non-renounceable entitlement offer (**Retail Entitlement Offer**), which was announced on Wednesday, 31 March 2021.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Friday, 23 April 2021 and raised approximately \$15 million at \$2.45 per New Share. Together with the institutional component of the Entitlement Offer, the total amount raised under the Entitlement Offer is approximately \$86 million.

The Retail Entitlement Offer saw strong support from eligible retail shareholders. A total of 917 applications for retail entitlements were received for approximately 5 million shares, aggregating to approximately \$11m, representing a take-up rate by eligible shareholders of approximately 78%.

The shortfall of approximately 1 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

Approximately 6 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Friday, 30 April 2021 and are expected to trade on the ASX on a normal settlement basis on Monday, 3 May 2021. The New Shares will rank equally with existing SG Fleet shares on issue.

Holding statements for New Shares issued under the Retail Entitlement Offer are expected to be despatched on Tuesday, 4 May 2021.

Further information regarding the Retail Entitlement Offer is contained in the investor presentation released to the ASX on Wednesday, 31 March 2021 and the Retail Entitlement Offer Booklet released to the ASX on Friday, 9 April 2021.

The Entitlement Offer was underwritten by Merrill Lynch Equities (Australia) Limited (the **Underwriter**), with the exception of the entitlement of Bluefin Investments Limited (a wholly-owned subsidiary of Super Group Limited), which was the subject of a binding pre-commitment and which was not underwritten. The remaining component of the Entitlement Offer was underwritten by the Underwriter.

This announcement was authorised for release by the Company Secretary of SG Fleet Group Limited.

For further information, please contact:

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