

## ASX Release

### Upgraded Earnings Guidance

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Charter Hall Limited  
ACN 113 531 150

Charter Hall  
Funds Management Limited  
ABN 31 082 991 786

Level 20, No.1 Martin Place  
Sydney NSW 2000  
GPO Box 2704 Sydney NSW  
2001

T +61 2 8651 9000  
F +61 2 9221 4655

[www.charterhall.com.au/](http://www.charterhall.com.au/)

Charter Hall Group (ASX:CHC) today announces upgraded earnings guidance for FY21.

The Group's previous FY21 guidance was for post-tax operating earnings per security of no less than 55 cents per security and distribution per security growth of 6% over FY20.

Based on no material change in current market conditions and assuming the COVID-19 operating environment does not deteriorate markedly, FY21 guidance is upgraded to post-tax operating earnings per security of no less than 57 cents per security. This does not include any accrual for performance fees from future periods that may subsequently be realised.

FY21 distribution per security guidance is unchanged at 6% growth over FY20.

Charter Hall's Managing Director and Group CEO, David Harrison said "Our Direct business has continued to enjoy strong inflows reflecting the quality of these portfolios and the attractive returns they offer. This has resulted in capital deployment that exceeded our previous expectations.

"As we look towards FY22, we have significant investment capacity across the platform, a strong pipeline of deployment opportunities both off-market and from our development book, as well as uncrystallised performance fees embedded in many of our funds."

*Announcement Authorised by the Board*

#### Charter Hall Group (ASX: [CHC](#))

With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors - office, industrial & logistics, retail and social infrastructure.

Operating with prudence, we've carefully curated a \$46.4 billion diverse portfolio of 1,395 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long-term view, our \$7 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

For further enquiries, please contact  
**David Harrison**  
Managing Director and Group CEO  
Charter Hall  
T +61 2 8651 9142  
[david.harrison@charterhall.com.au](mailto:david.harrison@charterhall.com.au)

For investor enquiries, please contact  
**Philip Cheetham**  
Head of Listed Investor Relations  
Charter Hall  
T +61 403 839 155  
[philip.cheetham@charterhall.com.au](mailto:philip.cheetham@charterhall.com.au)

For media enquiries, please contact  
**Adrian Harrington**  
Head of Capital and Product Development  
Charter Hall  
T + 61 410 489 072  
[adrian.harrington@charterhall.com.au](mailto:adrian.harrington@charterhall.com.au)