

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Bellevue Gold Limited

ACN/ARSN 110 439 686

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 04 May 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>43,203,345</b>	<b>43,203,345</b>	<b>5.045%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 43,203,345</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 316,137</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 3,364,728</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 25,285,855</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 5,590,465</b>
<b>Vanguard Group</b>	<b>Various others</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 8,646,160</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 06 May 2021

Annexure A

To Company	Bellevue Gold Limited
ACN/ARSN	110 439 686
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A


Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
14-Jan-2021	The Vanguard Group, Inc.	BUY	1.05	Ordinary	54,175	54,175
02-Feb-2021	The Vanguard Group, Inc.	BUY	1.04	Ordinary	533,207	533,207
09-Feb-2021	The Vanguard Group, Inc.	BUY	1.03	Ordinary	99,242	99,242
10-Feb-2021	The Vanguard Group, Inc.	BUY	1.02	Ordinary	329,951	329,951
11-Feb-2021	The Vanguard Group, Inc.	BUY	1.04	Ordinary	424,591	424,591
11-Feb-2021	The Vanguard Group, Inc.	BUY	1.04	Ordinary	151,557	151,557
22-Feb-2021	The Vanguard Group, Inc.	SELL	0.69	Ordinary	(17,505)	(17,505)
22-Feb-2021	The Vanguard Group, Inc.	SELL	0.70	Ordinary	(305,243)	(305,243)
05-Mar-2021	The Vanguard Group, Inc.	BUY	0.69	Ordinary	37,939	37,939
19-Mar-2021	The Vanguard Group, Inc.	BUY	0.85	Ordinary	23,900	23,900
19-Mar-2021	The Vanguard Group, Inc.	SELL	0.85	Ordinary	(511)	(511)
19-Mar-2021	The Vanguard Group, Inc.	BUY	0.85	Ordinary	33,383	33,383
31-Mar-2021	The Vanguard Group, Inc.	BUY	0.81	Ordinary	157,919	157,919
08-Apr-2021	The Vanguard Group, Inc.	BUY	0.89	Ordinary	167,891	167,891
08-Apr-2021	The Vanguard Group, Inc.	BUY	0.91	Ordinary	1,857	1,857
09-Apr-2021	The Vanguard Group, Inc.	BUY	0.91	Ordinary	286,115	286,115
13-Apr-2021	The Vanguard Group, Inc.	BUY	0.86	Ordinary	2,476	2,476
15-Apr-2021	The Vanguard Group, Inc.	BUY	0.90	Ordinary	3,908	3,908
19-Apr-2021	The Vanguard Group, Inc.	BUY	0.96	Ordinary	1,087	1,087
19-Apr-2021	The Vanguard Group, Inc.	BUY	0.96	Ordinary	1,238	1,238
21-Apr-2021	The Vanguard Group, Inc.	BUY	1.00	Ordinary	29,799	29,799
22-Apr-2021	The Vanguard Group, Inc.	BUY	1.00	Ordinary	1,238	1,238
26-Apr-2021	The Vanguard Group, Inc.	BUY	0.96	Ordinary	3,908	3,908
27-Apr-2021	The Vanguard Group, Inc.	SELL	0.94	Ordinary	(2,047)	(2,047)
03-May-2021	The Vanguard Group, Inc.	BUY	0.90	Ordinary	48,310	48,310
04-May-2021	The Vanguard Group, Inc.	BUY	0.95	Ordinary	493,542	493,542
04-May-2021	The Vanguard Group, Inc.	BUY	0.93	Ordinary	36,066	36,066
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	8,202	8,202
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	8,205	8,205
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	1,270	1,270
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	45,502	45,502
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	1,270	1,270
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	8,325	8,325
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	11,100	11,100
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	8,331	8,331
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.72	Ordinary	8,328	8,328
08-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.77	Ordinary	1,920	1,920
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	8,406	8,406
29-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.83	Ordinary	5,602	5,602
31-Mar-2021	Vanguard Investments Australia Ltd.	BUY	0.78	Ordinary	1,214	1,214
06-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	64,815	64,815
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	11,220	11,220
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	6,030	6,030
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.90	Ordinary	1,809	1,809
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	1,806	1,806
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	1,204	1,204
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.88	Ordinary	602	602
16-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	8,403	8,403
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	29,889	29,889
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	62,691	62,691
26-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	8,403	8,403
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	15,652	15,652
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	2,408	2,408
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	8,397	8,397
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	147,423	147,423
03-May-2021	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	1,806	1,806

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Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
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This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 06 May 2021