

7 May 2021

COMPANY ANNOUNCEMENTS PLATFORM
AUSTRALIAN SECURITIES EXCHANGE

CODAN COMPLETES ACQUISITION OF ZETRON, INC.

As previously announced on 1 April 2021, Codan Limited (ASX: "CDA") advised that it had reached agreement to acquire all the shares in Zetron, Inc. (Zetron), from JVCKENWOOD Corporation. Zetron is a leading US based company providing mission critical communications and interoperability solutions.

This transaction has been successfully completed today.

The total consideration for the acquisition comprised an upfront cash payment of USD\$45 million (approx. AUD\$59 million).

On behalf of the Board



Michael Barton

Company Secretary

This announcement was authorised by the Board of Directors.

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-

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