



10 May 2021  
NZX/ASX Market Release

### **Organisational announcement – Peter Nathan**

The a2 Milk Company announces that Peter Nathan has resigned from his role of Chief Executive Officer Asia Pacific.

Chairman of The a2 Milk Company, David Hearn, said, “We wish to acknowledge the significant contribution Peter has made to the Company. Peter has been a driving force behind the business and integral in building our brand since he started with the Company over a decade ago.”

“During his time with the Company, Peter has led the successful relaunch of *a2 Milk™* in Australia and has been instrumental in launching and establishing our *a2 Platinum®* infant nutrition brand in Australia and China,” said Mr Hearn.

Chief Executive Officer of the Company, David Bortolussi, said, “In my short time with the business, I have observed Peter’s strong commercial and operational leadership. It is remarkable what he has built and what he has achieved with a2. Peter will depart with our best wishes for the future.”

Peter Nathan said, “It has been an extraordinary journey working for The a2 Milk Company for the past fourteen years. I am blessed to be part of the unique story and I am proud of the brand and business that we built from revenue of \$7m when we re-launched the brand in Australia, to where it is today. I wish the Company and my team, along with our people, customers and partners every success as they take the business forward in the next phase.”

It is expected that Peter will remain with the business for a period of time to assist with a smooth and orderly transition. A search process will commence shortly and consider internal and external candidates.

**Authorised for release by the Board of Directors**

**David Bortolussi**  
**Managing Director and Chief Executive Officer**  
**The a2 Milk Company Limited**

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