

10 May 2021

ASX Announcement

COMPANY UPDATE

HIGHLIGHTS:

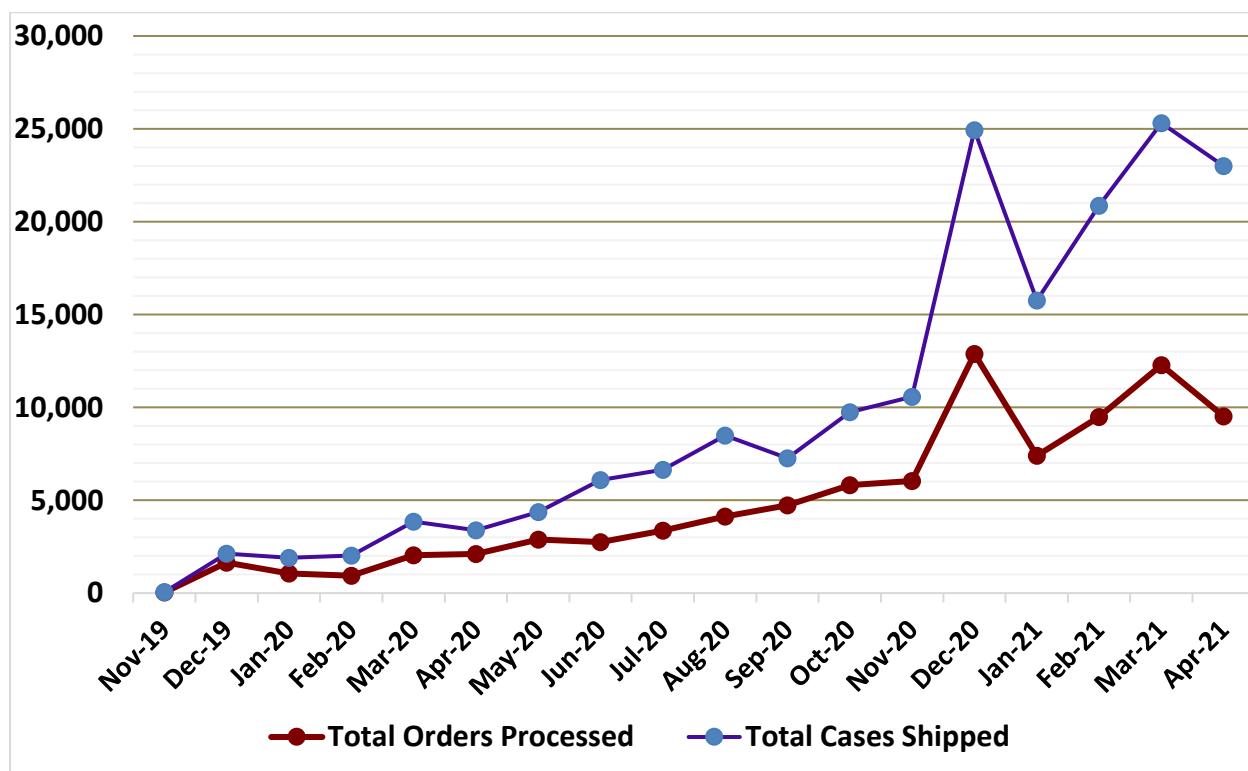
- **WINEDEPOT** ships over 23,000 cases in April, up +580% on the same month last year
- **WINEDEPOT** processes over 9,500 orders, up +350% on the same month last year
- **WINEDEPOT** signs up another 19 suppliers
- **WINEDEPOT** soft launches direct-to-trade marketplace
- **WINEDEPOT** secures liquor licence required to launch INSIDER TRADING wine club

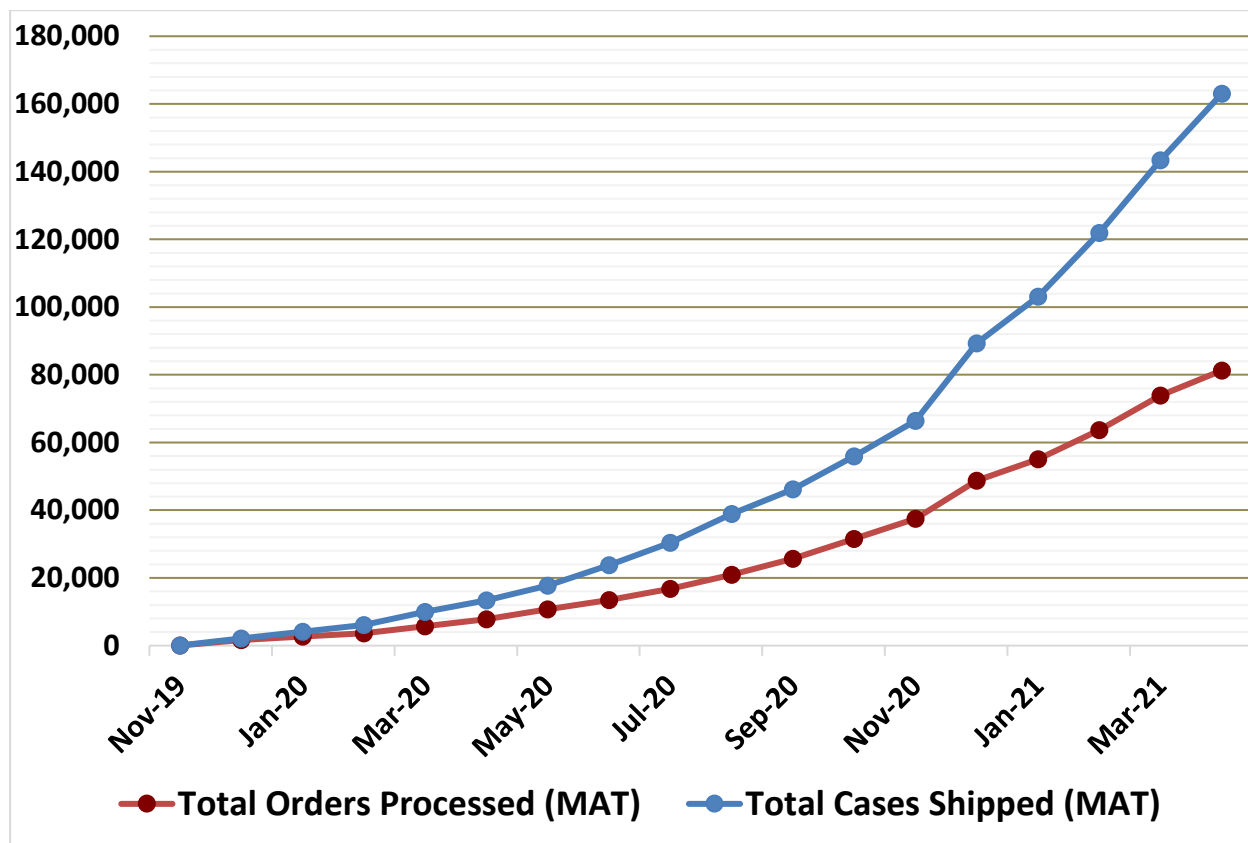
Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

WINEDEPOT ships over 23,000 cases in April, up over 580% MoM

The Company is pleased to advise that **WINEDEPOT** shipped a total of **23,006** cases in April, up +580% on the same month last year (MoM). In total **9,512** orders were processed during April up 350% MoM. This equated to a new record average of 2.42 cases shipped per order, on the strength of several large trade orders and wine club runs that contained multiple cases.

Case and order volumes were slightly down on the records set in March 2021, due mostly to the extended vintage preoccupying many winemakers, however the Moving Annual Total (MAT) chart included below provides a clearer picture of underlying growth.





WINEDEPOT signs up another 19 suppliers

The Company is pleased to report that **WINEDEPOT** has signed up another **19** new suppliers since the last update. These include:

- | | |
|--------------------------|--------------------------|
| • Applewood Distillery | Adelaide Hills, SA |
| • Arakoon Wines | McLaren Vale, SA |
| • Clandestine Vineyards | Various, AU |
| • Colab & Bloom | Various, AU |
| • Curtis Family Wines | McLaren Vale, SA |
| • Fork in the Road Wines | McLaren Vale, SA |
| • Giant Steps | Yarra Valley, VIC |
| • Gibson Wines | Barossa Valley, SA |
| • Louis & Pax Wines | Barossa Valley, SA |
| • Monterra | Various, SA |
| • Otu Wine Estate | Marlborough, NZ |
| • Unico Zelo | Adelaide Hills, SA |
| • Volcanic Hills | Various, NZ |
| • Watkins Family Wine | Adelaide Hills, SA |
| • Artisan of Malbec | Importer / Wine Club |
| • Nomi Mono | Importer |
| • Sol y Vino | Importer |
| • The Leckie Group | Importer |
| • Vincraft Wine Co | Wholesaler / Distributor |

WINEDEPOT soft launches direct-to-trade marketplace

The Company is pleased to report that **WINEDEPOT** has soft launched its direct-to-trade marketplace (MARKET) with the first orders being delivered in Sydney and Melbourne last week.

The Company now expects to open up the trading floor progressively to the Sydney buying community over the next six to eight weeks, before making the platform available to Melbourne trade buyers.

WINEDEPOT secures licence required to launch INSIDER TRADING wine club

The Company is pleased to report that **WINEDEPOT**'s application for an online packaged liquor licence, allowing it to sell and deliver wine to the general public, has been approved.

This now allows **WINEDEPOT** to launch **Insider Trading**, an invitation only membership program that allows DW8 shareholders, Wine Depot staff and employees of suppliers selling via **WINEDEPOT MARKET**, to purchase products listed on the marketplace at preferential prices.

'Insiders' will also have access to a range of benefits including invitations to private tastings, dinners, master classes and other events in due course.

DW8 shareholders wishing to join 'Insider Trading' wine club, should register their details on the company website at www.digitalwine.ventures. Further details will be provided to all those who have registered in due course.

END

This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT overview

WINEDEPOT is an online technology platform designed to streamline wine & beverage distribution.

It provides users with an integrated trading, logistics and payment solution that includes:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales manager
- **CONNECT** – order, inventory & technology integration manager
- **LIQUIDITY** – payment management solution
- **LOGISTICS** – fulfillment solution

Benefits for users include:

SUPPLIERS

Reduced Costs & Administration
Improved Profit Margins
Increased Customer Reach
Incremental Sales
Improved Cash Flow & Guaranteed Payment

TRADE BUYERS

Single Order, Invoice, Delivery & Payment
Flexible Payment & Credit Options
Access to a Broad Product Range
Streamlined Delivery Service
Supports Producers via 'Vineyard to Venue' model

Revenue is generated via:

- **Trading Fees** (% of the wholesale transaction value)
- **Sales Commissions** (% of the retail transactions generated)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)
- **Logistics Fees** (storage, picking, packing, handling & freight)

WINEDEPOT plans to solidify its presence in Australasia before expanding into other key markets for Australian wine such as USA, UK, Europe, Canada, Hong Kong and Singapore.

Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of the Company's latest developments and special offers available to investors please visit www.digitalwine.ventures/blog

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

For more information please visit www.digitalwine.ventures and www.winedepot.com or contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.