

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Ardent Leisure Group Ltd (ASX:ALG)**ACN/ARSN **ACN: 628 881 603****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **06/05/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	25,889,701	25,889,701	5.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure C		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure C			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Martyn McCathie**

capacity **Head of Operations**

sign here



date **10/05/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Alternative Assets Limited	(ACN 168 941 704)

7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 10/05/2021

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
12-Jan-21	WAM Microcap Limited	On Market Sale	129,195.48	186,903	Ordinary Shares	186,903
13-Jan-21	WAM Microcap Limited	On Market Sale	272,838.36	401,896	Ordinary Shares	401,896
14-Jan-21	WAM Microcap Limited	On Market Sale	339,588.75	500,000	Ordinary Shares	500,000
15-Jan-21	WAM Microcap Limited	On Market Sale	134,112.31	200,000	Ordinary Shares	200,000
18-Jan-21	WAM Microcap Limited	On Market Sale	130,056.78	200,000	Ordinary Shares	200,000
28-Jan-21	WAM Microcap Limited	On Market Sale	782,586.79	1,275,224	Ordinary Shares	1,275,224
09-Mar-21	WAM Microcap Limited	On Market Purchase	(677,516.06)	1,000,000	Ordinary Shares	1,000,000
10-Mar-21	WAM Microcap Limited	On Market Purchase	(754,291.86)	1,091,212	Ordinary Shares	1,091,212
11-Mar-21	WAM Microcap Limited	On Market Purchase	(1,185,152.28)	1,600,000	Ordinary Shares	1,600,000
12-Mar-21	WAM Microcap Limited	On Market Purchase	(2,143,531.00)	2,675,000	Ordinary Shares	2,675,000
15-Mar-21	WAM Microcap Limited	On Market Purchase	(566,673.47)	700,000	Ordinary Shares	700,000
16-Mar-21	WAM Microcap Limited	On Market Purchase	(592,726.39)	750,000	Ordinary Shares	750,000
19-Mar-21	WAM Research Limited	On Market Purchase	(1,193,851.50)	1,293,699	Ordinary Shares	1,293,699
19-Mar-21	WAM Capital Limited	On Market Purchase	(3,981,287.88)	4,314,262	Ordinary Shares	4,314,262
19-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(160,370.45)	173,783	Ordinary Shares	173,783
22-Mar-21	WAM Research Limited	On Market Purchase	(162,149.24)	167,512	Ordinary Shares	167,512
22-Mar-21	WAM Capital Limited	On Market Purchase	(562,923.43)	581,541	Ordinary Shares	581,541
22-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(22,806.72)	23,561	Ordinary Shares	23,561
23-Mar-21	WAM Research Limited	On Market Purchase	(238,220.25)	242,535	Ordinary Shares	242,535
23-Mar-21	WAM Capital Limited	On Market Purchase	(794,336.61)	808,724	Ordinary Shares	808,724
23-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(31,706.72)	32,281	Ordinary Shares	32,281
24-Mar-21	WAM Research Limited	On Market Purchase	(264,705.29)	285,201	Ordinary Shares	285,201
24-Mar-21	WAM Capital Limited	On Market Purchase	(887,809.34)	956,551	Ordinary Shares	956,551
24-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(35,499.35)	38,248	Ordinary Shares	38,248
25-Mar-21	WAM Research Limited	On Market Purchase	(103,490.24)	112,463	Ordinary Shares	112,463
25-Mar-21	WAM Capital Limited	On Market Purchase	(346,727.21)	376,789	Ordinary Shares	376,789
25-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(13,922.87)	15,130	Ordinary Shares	15,130
26-Mar-21	WAM Research Limited	On Market Purchase	(106,633.64)	111,486	Ordinary Shares	111,486
26-Mar-21	WAM Capital Limited	On Market Purchase	(357,258.94)	373,516	Ordinary Shares	373,516
26-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(14,345.22)	14,998	Ordinary Shares	14,998
29-Mar-21	WAM Research Limited	On Market Purchase	(298,666.25)	320,859	Ordinary Shares	320,859
29-Mar-21	WAM Capital Limited	On Market Purchase	(1,056,117.00)	1,134,593	Ordinary Shares	1,134,593
29-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(41,466.77)	44,548	Ordinary Shares	44,548
31-Mar-21	WAM Microcap Limited	On Market Purchase	(142,916.57)	154,735	Ordinary Shares	154,735
31-Mar-21	WAM Research Limited	On Market Purchase	(50,400.18)	54,568	Ordinary Shares	54,568
31-Mar-21	WAM Capital Limited	On Market Purchase	(197,706.72)	214,056	Ordinary Shares	214,056
31-Mar-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,133.77)	6,641	Ordinary Shares	6,641
16-Apr-21	WAM Research Limited	On Market Purchase	(63,134.75)	67,775	Ordinary Shares	67,775
16-Apr-21	WAM Capital Limited	On Market Purchase	(228,864.98)	245,686	Ordinary Shares	245,686
16-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,854.24)	9,505	Ordinary Shares	9,505
20-Apr-21	WAM Research Limited	On Market Purchase	(86,559.36)	94,974	Ordinary Shares	94,974
20-Apr-21	WAM Capital Limited	On Market Purchase	(299,275.69)	328,369	Ordinary Shares	328,369
20-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,557.47)	12,681	Ordinary Shares	12,681
21-Apr-21	WAM Research Limited	On Market Purchase	(432,880.32)	441,077	Ordinary Shares	441,077
21-Apr-21	WAM Capital Limited	On Market Purchase	(1,473,762.01)	1,501,668	Ordinary Shares	1,501,668
21-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(56,191.01)	57,255	Ordinary Shares	57,255
22-Apr-21	WAM Research Limited	On Market Purchase	(122,077.03)	119,580	Ordinary Shares	119,580
22-Apr-21	WAM Capital Limited	On Market Purchase	(396,461.44)	388,352	Ordinary Shares	388,352
22-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(15,358.14)	15,044	Ordinary Shares	15,044
26-Apr-21	WAM Research Limited	On Market Purchase	(46,659.20)	47,533	Ordinary Shares	47,533
26-Apr-21	WAM Capital Limited	On Market Purchase	(158,137.52)	161,099	Ordinary Shares	161,099
26-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,250.94)	6,368	Ordinary Shares	6,368
27-Apr-21	WAM Research Limited	On Market Purchase	(58,443.79)	63,435	Ordinary Shares	63,435
27-Apr-21	WAM Capital Limited	On Market Purchase	(198,077.77)	214,994	Ordinary Shares	214,994
27-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,829.35)	8,498	Ordinary Shares	8,498
30-Apr-21	WAM Research Limited	On Market Purchase	(37,686.33)	44,217	Ordinary Shares	44,217
30-Apr-21	WAM Capital Limited	On Market Purchase	(127,725.42)	149,859	Ordinary Shares	149,859
30-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,049.05)	5,924	Ordinary Shares	5,924
06-May-21	WAM Research Limited	On Market Purchase	(146,290.52)	198,087	Ordinary Shares	198,087
06-May-21	WAM Capital Limited	On Market Purchase	(596,246.51)	807,357	Ordinary Shares	807,357
06-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(23,538.00)	31,872	Ordinary Shares	31,872
07-May-21	WAM Research Limited	On Market Purchase	(94,644.61)	116,552	Ordinary Shares	116,552
07-May-21	WAM Capital Limited	On Market Purchase	(377,819.20)	465,273	Ordinary Shares	465,273
07-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(14,758.78)	18,175	Ordinary Shares	18,175
10-May-21	WAM Research Limited	On Market Purchase	(87,370.37)	103,940	Ordinary Shares	103,940
10-May-21	WAM Capital Limited	On Market Purchase	(401,435.50)	477,567	Ordinary Shares	477,567
10-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(15,544.93)	18,493	Ordinary Shares	18,493

Signed:

Date: 10/05/2021

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	533,005 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	13,500,256 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	3,885,493 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	7,970,947 ordinary shares

Signed: 

Date: 10/05/2021