

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Altium Limited

ACN/ARSN 009 568 772

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 6 May 2021

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>6,562,426</b>	<b>6,562,426</b>	<b>5.001%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 6,562,426</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 116,938</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 308,608</b>
<b>Vanguard Group</b>	<b>Citibank</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 849</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 3,629,307</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 808,284</b>
<b>Vanguard Group</b>	<b>Various others</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,698,440</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 10 May 2021

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

<b>To Company</b>	Altium Limited
<b>ACN/ARSN</b>	009-568-772
<b>Substantial Holder Name</b>	Vanguard Group
<b>ACN/ARSN</b>	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
7-Jan-2021	The Vanguard Group, Inc.	BUY	31.94	Ordinary	2,232	2,232
8-Jan-2021	The Vanguard Group, Inc.	BUY	31.27	Ordinary	2,112	2,112
11-Jan-2021	The Vanguard Group, Inc.	BUY	30.78	Ordinary	206	206
12-Jan-2021	The Vanguard Group, Inc.	BUY	30.04	Ordinary	2,355	2,355
12-Jan-2021	The Vanguard Group, Inc.	BUY	30.23	Ordinary	372	372
12-Jan-2021	The Vanguard Group, Inc.	BUY	30.23	Ordinary	992	992
12-Jan-2021	The Vanguard Group, Inc.	SELL	29.73	Ordinary	(17,894)	(17,894)
13-Jan-2021	The Vanguard Group, Inc.	BUY	29.81	Ordinary	1,511	1,511
13-Jan-2021	The Vanguard Group, Inc.	BUY	28.26	Ordinary	1,232	1,232
18-Jan-2021	The Vanguard Group, Inc.	BUY	28.06	Ordinary	206	206
21-Jan-2021	The Vanguard Group, Inc.	BUY	29.17	Ordinary	704	704
21-Jan-2021	The Vanguard Group, Inc.	BUY	29.17	Ordinary	1,116	1,116
22-Jan-2021	The Vanguard Group, Inc.	BUY	29.23	Ordinary	410	410
25-Jan-2021	The Vanguard Group, Inc.	BUY	29.85	Ordinary	1,584	1,584
27-Jan-2021	The Vanguard Group, Inc.	BUY	30.51	Ordinary	1,094	1,094
27-Jan-2021	The Vanguard Group, Inc.	BUY	30.51	Ordinary	205	205
28-Jan-2021	The Vanguard Group, Inc.	BUY	30.50	Ordinary	10,855	10,855
28-Jan-2021	The Vanguard Group, Inc.	BUY	30.22	Ordinary	1,056	1,056
29-Jan-2021	The Vanguard Group, Inc.	BUY	30.74	Ordinary	218	218
29-Jan-2021	The Vanguard Group, Inc.	BUY	30.50	Ordinary	1,056	1,056
29-Jan-2021	The Vanguard Group, Inc.	BUY	30.50	Ordinary	372	372
3-Feb-2021	The Vanguard Group, Inc.	BUY	31.57	Ordinary	3,236	3,236
4-Feb-2021	The Vanguard Group, Inc.	BUY	30.96	Ordinary	1,056	1,056
10-Feb-2021	The Vanguard Group, Inc.	BUY	30.86	Ordinary	528	528
10-Feb-2021	The Vanguard Group, Inc.	BUY	30.86	Ordinary	496	496
10-Feb-2021	The Vanguard Group, Inc.	BUY	30.86	Ordinary	1,736	1,736
11-Feb-2021	The Vanguard Group, Inc.	BUY	30.53	Ordinary	1,408	1,408
11-Feb-2021	The Vanguard Group, Inc.	BUY	30.53	Ordinary	496	496
12-Feb-2021	The Vanguard Group, Inc.	BUY	30.86	Ordinary	1,584	1,584
12-Feb-2021	The Vanguard Group, Inc.	BUY	30.86	Ordinary	372	372
17-Feb-2021	The Vanguard Group, Inc.	BUY	28.86	Ordinary	1,045	1,045
22-Feb-2021	The Vanguard Group, Inc.	SELL	28.16	Ordinary	(410)	(410)
22-Feb-2021	The Vanguard Group, Inc.	SELL	28.10	Ordinary	(2,292)	(2,292)
23-Feb-2021	The Vanguard Group, Inc.	SELL	27.64	Ordinary	(1,082)	(1,082)
24-Feb-2021	The Vanguard Group, Inc.	SELL	27.42	Ordinary	(39,079)	(39,079)
24-Feb-2021	The Vanguard Group, Inc.	BUY	27.42	Ordinary	39,079	39,079
2-Mar-2021	The Vanguard Group, Inc.	BUY	26.88	Ordinary	7,490	7,490
9-Mar-2021	The Vanguard Group, Inc.	BUY	25.91	Ordinary	1,240	1,240
17-Mar-2021	The Vanguard Group, Inc.	SELL	26.91	Ordinary	(207)	(207)
23-Mar-2021	The Vanguard Group, Inc.	BUY	26.76	Ordinary	77	77
26-Mar-2021	The Vanguard Group, Inc.	BUY	26.70	Ordinary	208	208
31-Mar-2021	The Vanguard Group, Inc.	BUY	26.61	Ordinary	2,260	2,260
6-Apr-2021	The Vanguard Group, Inc.	BUY	27.28	Ordinary	1,582	1,582
9-Apr-2021	The Vanguard Group, Inc.	BUY	27.37	Ordinary	609	609
9-Apr-2021	The Vanguard Group, Inc.	BUY	27.46	Ordinary	1,808	1,808
13-Apr-2021	The Vanguard Group, Inc.	BUY	28.12	Ordinary	1,238	1,238
13-Apr-2021	The Vanguard Group, Inc.	BUY	28.19	Ordinary	1,356	1,356
14-Apr-2021	The Vanguard Group, Inc.	BUY	28.70	Ordinary	1,356	1,356
15-Apr-2021	The Vanguard Group, Inc.	BUY	28.87	Ordinary	600	600
19-Apr-2021	The Vanguard Group, Inc.	SELL	29.98	Ordinary	(83)	(83)
19-Apr-2021	The Vanguard Group, Inc.	BUY	29.87	Ordinary	2,260	2,260
20-Apr-2021	The Vanguard Group, Inc.	SELL	28.41	Ordinary	(5,661)	(5,661)
26-Apr-2021	The Vanguard Group, Inc.	BUY	28.64	Ordinary	600	600
27-Apr-2021	The Vanguard Group, Inc.	SELL	28.93	Ordinary	(128)	(128)
30-Apr-2021	The Vanguard Group, Inc.	BUY	29.65	Ordinary	2,702	2,702
6-Jan-2021	Vanguard Investments Australia Ltd.	BUY	33.08	Ordinary	1,416	1,416
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	30.78	Ordinary	1,353	1,353
14-Jan-2021	Vanguard Investments Australia Ltd.	BUY	28.44	Ordinary	1,856	1,856
19-Jan-2021	Vanguard Investments Australia Ltd.	BUY	28.75	Ordinary	575	575
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	29.20	Ordinary	1,356	1,356
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	29.20	Ordinary	176	176

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	29.96	Ordinary	1,508	1,508
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	29.96	Ordinary	7,211	7,211
2-Feb-2021	Vanguard Investments Australia Ltd.	BUY	31.02	Ordinary	1,610	1,610
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.95	Ordinary	1,511	1,511
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.95	Ordinary	176	176
5-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.69	Ordinary	348	348
5-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.69	Ordinary	468	468
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	31.00	Ordinary	1,374	1,374
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	31.00	Ordinary	1,832	1,832
10-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.99	Ordinary	1,508	1,508
11-Feb-2021	Vanguard Investments Australia Ltd.	BUY	30.51	Ordinary	805	805
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	29.33	Ordinary	1,374	1,374
17-Feb-2021	Vanguard Investments Australia Ltd.	BUY	28.86	Ordinary	681	681
22-Feb-2021	Vanguard Investments Australia Ltd.	SELL	28.16	Ordinary	(27,458)	(27,458)
22-Feb-2021	Vanguard Investments Australia Ltd.	BUY	28.16	Ordinary	1,170	1,170
26-Feb-2021	Vanguard Investments Australia Ltd.	SELL	26.26	Ordinary	(1,212)	(1,212)
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	26.26	Ordinary	1,374	1,374
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	26.26	Ordinary	1,180	1,180
3-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.27	Ordinary	2,380	2,380
5-Mar-2021	Vanguard Investments Australia Ltd.	BUY	25.50	Ordinary	1,200	1,200
8-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.00	Ordinary	264	264
9-Mar-2021	Vanguard Investments Australia Ltd.	BUY	25.79	Ordinary	357	357
10-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.16	Ordinary	1,428	1,428
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.91	Ordinary	1,371	1,371
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.91	Ordinary	1,200	1,200
19-Mar-2021	Vanguard Investments Australia Ltd.	SELL	27.69	Ordinary	(1,259)	(1,259)
29-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.18	Ordinary	914	914
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.04	Ordinary	1,599	1,599
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.04	Ordinary	1,353	1,353
31-Mar-2021	Vanguard Investments Australia Ltd.	SELL	26.47	Ordinary	(6,847)	(6,847)
31-Mar-2021	Vanguard Investments Australia Ltd.	BUY	26.47	Ordinary	166	166
1-Apr-2021	Vanguard Investments Australia Ltd.	SELL	26.78	Ordinary	(217,305)	(217,305)
6-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.24	Ordinary	784	784
6-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.24	Ordinary	366	366
7-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.28	Ordinary	1,464	1,464
8-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.30	Ordinary	400	400
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.37	Ordinary	1,828	1,828
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.37	Ordinary	2,662	2,662
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.37	Ordinary	1,452	1,452
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.37	Ordinary	820	820
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.37	Ordinary	246	246
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	28.92	Ordinary	82	82
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	28.92	Ordinary	164	164
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	28.92	Ordinary	246	246
16-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.67	Ordinary	1,371	1,371
20-Apr-2021	Vanguard Investments Australia Ltd.	BUY	28.41	Ordinary	2,380	2,380
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.68	Ordinary	7,381	7,381
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	27.68	Ordinary	11,721	11,721
26-Apr-2021	Vanguard Investments Australia Ltd.	BUY	28.60	Ordinary	1,371	1,371
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.30	Ordinary	2,132	2,132
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.30	Ordinary	845	845
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.87	Ordinary	1,298	1,298
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.87	Ordinary	328	328
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	29.65	Ordinary	1,371	1,371
3-May-2021	Vanguard Investments Australia Ltd.	BUY	28.59	Ordinary	1,180	1,180
3-May-2021	Vanguard Investments Australia Ltd.	BUY	28.59	Ordinary	246	246
5-May-2021	Vanguard Investments Australia Ltd.	BUY	26.86	Ordinary	1,371	1,371
6-May-2021	Vanguard Investments Australia Ltd.	BUY	26.00	Ordinary	914	914
6-May-2021	Vanguard Investments Australia Ltd.	BUY	26.00	Ordinary	1,800	1,800

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 10 May 2021