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11 May 2021

Market Announcement

Notice – Accelerated Non-Renounceable Entitlement Offer

On 11 May 2021, Netlinkz Limited ACN 141 509 426 (**Company)** announced that is offering Eligible Shareholders an opportunity to participate in the Company's 1 for 4.2 pro-rata accelerated non-renounceable entitlement offer to raise up to a maximum of $15.0 million (before costs) (**Entitlement Offer**). This Entitlement Offer is fully underwritten by Shaw and Partners Limited.

Under the Entitlement Offer, eligible shareholders will be entitled to subscribe for 1 fully paid ordinary share in the Company (**New Share)** for every 4.2 Shares they hold. The price payable on application for each New Share is $0.025, which represents a 13.8% discount on the last closing price, a 19.2% discount on the VWAP for the 5 trading days prior to this announcement and a 22.1% discount on the VWAP for the 10 trading days prior to this announcement.

The Entitlement Offer comprises of an offer to Eligible Institutional Shareholders which is due to settle on 20 May 2021, and also an offer to Eligible Retail Shareholders which is open from 18 May 2021 and currently scheduled to close at 5.00pm (AEST) on 2 June 2021. Any variation of the Closing Date will be announced by the Company on the ASX.

- James Tsiolis, Chief Executive Officer & Managing Director, has committed to taking up his full entitlement in the Retail Entitlement Offer.

Further details of the Entitlement Offer (including key risks and an indicative timetable) are outlined in the Prospectus as lodged with ASIC and ASX on 11 May 2021. The Prospectus, including Entitlement and Acceptance Forms, are expected to be despatched to Eligible Retail Shareholders on 18 May 2021.

This ASX announcement has been authorised for release by the Board of Directors of Netlinkz Limited.

For further information please contact:

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