

ASX Release
12 May 2021

Clarification of ASX Announcement – March Quarterly Activities Report

Esports Mogul Limited (ASX:ESH) ("**Mogul**") refers to its release on 30 April 2021 of its Quarterly Activities Report and wishes to advise the market throughout the March 2021 quarter, Mogul spent \$546,641 on employee benefits, \$234,435 on operational administration which includes year end compliance costs, \$221,499 on advertising and marketing and \$86,838 on tournament operations and platform improvements. This expenditure is line with budget expectations.

-End-

For further information, please contact:

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ASX Release authorised by Mr Gernot Abl.

About Esports Mogul (ASX:ESH)

Esports Mogul Limited (ASX: ESH) (**Mogul** or the **Company**) is an ASX listed esports media and software business.

Mogul owns and operates the mogul.gg tournament platform – the **world's most advanced pure-play online esports tournament and matchmaking platform** with automation for major esports titles, including in platform chat and streaming functionality.

Mogul's platform attracts esports teams, tournament organisers, influencers, community groups, game publishers, and players of any skill level with a centralised esports offering built on an industry-leading tournament and matchmaking platform.

Mogul generates revenue by partnering with brands and creating unique sponsorship-driven esports experiences for players.

<https://esh.mogul.gg/partner.html>