

13 May 2021

**COMPANY ANNOUNCEMENTS PLATFORM**  
**AUSTRALIAN SECURITIES EXCHANGE**

**CODAN COMPLETES ACQUISITION OF DOMO TACTICAL COMMUNICATIONS**

As previously announced on 16 February 2021, Codan Limited (ASX: "CDA") advised that it had reached agreement to acquire all of the shares in US-based company, Domo Tactical Communications (DTC) from DTC Management Topco, LP, a Delaware limited partnership, being an entity controlled by Marlin Equity Partners.

DTC is an established technology provider for high bandwidth wireless communications with specialist capabilities in MIMO Mesh networks.

This transaction has been successfully completed today.

The total consideration for the acquisition comprised an upfront cash payment of USD\$88 million (approximately AUD\$114 million), with the possibility of an additional payment of up to USD\$16 million if certain earn-out targets are achieved in calendar year 2021.

On behalf of the Board



Michael Barton  
Company Secretary

This announcement was authorised by the Board of Directors.

Codan is a technology company that develops robust technology solutions to solve customers' communications, safety, security and productivity problems in some of the harshest environments around the world.

**FOR ADDITIONAL INFORMATION, PLEASE CONTACT:-**

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