

13 May 2021



Netlinkz

# Market Announcement

## Netlinkz Limited successfully completes Institutional Entitlement Offer

Netlinkz Limited ACN 141 509 426 (**Company**) is pleased to announce the successful completion of the institutional component of its fully underwritten 1 for 4.2 Entitlement Offer that was announced on 11 May 2021 (**Institutional Entitlement Offer**).

The sub-underwriting book was opened, 100% subscribed and closed with strong demand from numerous Australian institutional investors.

### Institutional Entitlement Offer

The Institutional Entitlement Offer raised approximately \$1.7 million at the offer price of \$0.025 per share (**Offer Price**) which was strongly supported by both new and existing institutional shareholders.

The 69.0 million new shares subscribed for under the Institutional Entitlement Offer are expected to be allotted on 21 May 2021 and commence trading on a normal settlement basis on the ASX on the same day. These shares will rank equally with existing shares of the Company. NET expects that its trading halt will be lifted, and its shares will recommence trading on an ex-entitlement basis today.

### Retail Entitlement Offer

The fully underwritten retail component of the Entitlement Offer is expected to raise approximately \$13.3 million (**Retail Entitlement Offer**) before costs. The Retail Entitlement Offer will open on 18 May 2021 and is scheduled to close on 5.00pm AEST on 2 June 2021.

Eligible retail shareholders on the Record Date (7.00pm AEST, 13 May 2021) will have the opportunity to invest in new shares at the Offer Price. The terms of the Retail Entitlement Offer are outlined in the Prospectus released on ASX on 11 May 2021 and that is expected to be dispatched to eligible retail shareholders on 18 May 2021.

Any potential shortfall in the Retail Entitlement Offer has been fully sub-underwritten by Australian institutional investors.

Shaw and Partners is the Lead manager and Underwriter on both the Institutional Entitlement Offer and the Retail Entitlement Offer.

This release is not for distribution in the United States.

This announcement has been approved for release by the Board.

**For further information please contact:**

**Guy Robertson**

Company Secretary  
Netlinkz Limited  
+61 407 983 270