

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: MedAdvisor Ltd
ACN/ARSN: 17 145 327 617
Source: Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: 11 May 2021

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	42,509,133	42,509,133	11.27

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	42,509,133

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	42,509,133

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
National Asset Servicing	12/02/2021	\$ 18,607.48	0	51,574
National Asset Servicing	15/02/2021	\$ 19,884.47	0	54,466
National Asset Servicing	15/02/2021	\$ 38,650.32	0	105,868
National Asset Servicing	16/02/2021	\$ 9,507.84	0	26,594
National Asset Servicing	16/02/2021	\$ 18,480.81	0	51,692
National Asset Servicing	17/02/2021	\$ 5,957.96	0	16,902
National Asset Servicing	17/02/2021	\$ 12,221.88	0	34,672
National Asset Servicing	17/02/2021	\$ 18,179.84	0	51,574
National Asset Servicing	24/02/2021	\$ 20,037.32	0	54,143
National Asset Servicing	25/02/2021	\$ 15,392.83	0	41,034
National Asset Servicing	23/03/2021	\$ 1,341.88	0	4225
National Asset Servicing	23/03/2021	\$ 7,116.90	0	22,180
National Asset Servicing	23/03/2021	\$ 4,410.08	0	13,565
National Asset Servicing	23/03/2021	\$ 6,725.50	0	20,687
National Asset Servicing	23/03/2021	\$ 4,707.85	0	14,823
National Asset Servicing	23/03/2021	\$ 24,970.15	0	77,820
National Asset Servicing	23/03/2021	\$ 15,473.15	0	47,594
National Asset Servicing	23/03/2021	\$ 1,916.83	0	5,896
National Asset Servicing	24/03/2021	\$ 94.22	0	299
National Asset Servicing	24/03/2021	\$ 330.55	0	1,049
National Asset Servicing	30/03/2021	\$ 9,054.83	0	26,626
National Asset Servicing	7/04/2021	\$ 38,203.41	0	111,032
National Asset Servicing	30/04/2021	\$ 11,785.05	0	36,328
National Asset Servicing	6/05/2021	\$ 701,330.10	0	2,494,797
National Asset Servicing	6/05/2021	\$ 175,948.95	0	625,892
National Asset Servicing	11/05/2021	\$ 118,500.38	0	407,725

National Asset Servicing	11/05/2021	\$	1,965,724.30	0	6,763,480
National Asset Servicing	11/05/2021	\$	472,339.65	0	1,625,182

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
MedAdvisor Ltd	Medadvisor LtdLevel 4 969 Bourke Road, Camberwell, Vic 3124

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here



13/05/2021