

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELIXIR ENERGY LIMITED
ABN	51 108 230 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Kelemen
Date of last notice	22 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest held in joint names Stephen Gyula Kelemen and Gillian Claire Kelemen (Mr Kelemen's wife) Interest held in Kelemen Super fund and Bond Street Custodian Limited of which Stephen Kelemen is a beneficiary
Date of change	13 May 2021
No. of securities held prior to change Note: The Company undertook a 1:25 share consolidation which became effective 18 August 2016 and these numbers reflect that consolidation	<u>Indirect Interests</u> 1,790,000 Ordinary Fully Paid Shares 5,000,000 Incentive Options <u>Direct Interests</u> nil
Class	Ordinary Fully Paid Shares
Number acquired	97,223 under the Share Purchase Plan 250,000 following the exercise of Incentive Options
Number disposed	250,000 Incentive Options exercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	97,223 fully paid ordinary shares under the Share Purchase Plan at \$0.36 per security 250,000 fully paid ordinary shares following the exercise of Incentive Options at \$0.10 per security

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect Interests 2,137,223 Ordinary Fully Paid Shares 4,750,000 Incentive Options Direct Interests nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	13,889 and 83,334 fully paid ordinary shares under two Share Purchase Plan allotments (Offer documents dated 21 April 2021 at \$0.36 per security) 250,000 fully paid ordinary shares following the exercise of Incentive Options at \$0.10 per security

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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