



ON-MARKET SHARE BUY-BACK PROGRAM

18 May 2021 – OFX Group Ltd (ASX: OFX) (**OFX**) today announced that as part of its ongoing capital management strategy, it will place its current dividend policy on hold to support an on-market share buy-back program of up to 10% of its issued ordinary shares, commencing 7 June 2021 for a period of 12 months (**Share buy-back**).

In light of OFX's emerging growth opportunities, the Board believes there are benefits in returning capital to OFX shareholders by way of an on-market buy-back program, rather than by paying dividends. A key benefit is the capital flexibility this provides, allowing OFX to respond quickly to growth opportunities that may arise. The Board also believes that buying back shares at the prevailing share price will provide a near-term benefit to OFX shareholders, given the Board's confidence in the Group's ongoing strong performance.

The number and frequency of shares to be acquired will depend on the prevailing share price, market conditions, incremental growth capital requirements and any unforeseen circumstances. The benefits and appropriateness of returning capital through the share buy-back program, relative to the payment of dividends, will be reviewed on completion of the Share buy-back.

The Share buy-back will be within the '10/12' limit permitted by the Corporations Act 2001 (Cth) and, therefore, does not require shareholder approval.

The Company may vary, suspend, or terminate the Share buy-back based on its view of prevailing market conditions, the Company's capital management requirements, and other factors which may affect shareholder interests.

The Company has appointed Canaccord Genuity to conduct the Share buy-back.

An Appendix 3C for the Share buy-back is attached.

Authorised by OFX Group Limited Board of Directors

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About OFX Group (ASX: OFX)

Founded in 1998, OFX is an international money services provider based in Sydney with eight offices across the world and more than 400 staff. It offers money transfers and foreign exchange services for consumer and business clients across 50+ different currencies. Through its 'human + digital' business model, OFX provides 24/7 localised client support to complement its global digital platform.

More information, including a downloadable Fact Sheet, is available at <https://www.ofx.com/en-au/investors>