

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Copper Energy Limited

ACN/ARSN 096 170 295

1. Details of substantial holder (1)

Name Retail Employees Superannuation Pty Limited

ACN/ARSN (if applicable) 001 987 739

The holder ceased to be a

substantial holder on

14 / 05 / 2021

The previous notice was given to the company on

05 / 11 / 2020

The previous notice was dated

05 / 11 / 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure A				

3. Change in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Retail Employees Superannuation Pty Limited	Level 5, 321 Kent Street, Sydney, NSW, 2000
State Street Australia Limited	420 George Street, Sydney, NSW, 2000

Signature

print name

Jim Monahas

capacity

Deputy Company Secretary
(Company Secretary on the record)

sign here



date

18 / 05 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Consideration paid for relevant interest

Retail Employees Superannuation Pty Limited

Copper Energy Limited

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
28/09/2020	Retail Employees Superannuation Pty Limited	Purchase	49,605	141,259	141,259
29/09/2020	Retail Employees Superannuation Pty Limited	Purchase	76,566	216,613	216,613
1/10/2020	Retail Employees Superannuation Pty Limited	Purchase	65,374	187,610	187,610
2/10/2020	Retail Employees Superannuation Pty Limited	Purchase	314,319	927,777	927,777
6/10/2020	Retail Employees Superannuation Pty Limited	Purchase	719,142	2,118,766	2,118,766
5/11/2020	Retail Employees Superannuation Pty Limited	Purchase	554,235	1,800,000	1,800,000
14/12/2020	Retail Employees Superannuation Pty Limited	Sales	-679,165	-1,734,731	-1,734,731
18/12/2020	Retail Employees Superannuation Pty Limited	Purchase	184,606	515,366	515,366
30/12/2020	Retail Employees Superannuation Pty Limited	Purchase	13,162	35,352	35,352
5/01/2021	Retail Employees Superannuation Pty Limited	Sales	-389,001	-1,000,000	-1,000,000
11/01/2021	Retail Employees Superannuation Pty Limited	Sales	-137,310	-359,547	-359,547
13/01/2021	Retail Employees Superannuation Pty Limited	Sales	-1,136,932	-2,902,639	-2,902,639
14/01/2021	Retail Employees Superannuation Pty Limited	Sales	-121,292	-308,711	-308,711
15/01/2021	Retail Employees Superannuation Pty Limited	Sales	-84,331	-214,965	-214,965
22/01/2021	Retail Employees Superannuation Pty Limited	Sales	-110,318	-292,383	-292,383
25/01/2021	Retail Employees Superannuation Pty Limited	Sales	-67,141	-178,992	-178,992
27/01/2021	Retail Employees Superannuation Pty Limited	Sales	-16,155	-44,663	-44,663
28/01/2021	Retail Employees Superannuation Pty Limited	Sales	-99,114	-289,195	-289,195
1/02/2021	Retail Employees Superannuation Pty Limited	Sales	-319,479	-974,437	-974,437
2/02/2021	Retail Employees Superannuation Pty Limited	Sales	-1,430,229	-4,412,010	-4,412,010
3/02/2021	Retail Employees Superannuation Pty Limited	Sales	-1,028,579	-3,067,065	-3,067,065
17/02/2021	Retail Employees Superannuation Pty Limited	Purchase	176,390	550,000	550,000
5/03/2021	Retail Employees Superannuation Pty Limited	Sales	-225,380	-726,234	-726,234
8/03/2021	Retail Employees Superannuation Pty Limited	Sales	-188,457	-606,088	-606,088
9/03/2021	Retail Employees Superannuation Pty Limited	Sales	-121,900	-397,791	-397,791
10/03/2021	Retail Employees Superannuation Pty Limited	Sales	-21,305	-69,887	-69,887
12/03/2021	Retail Employees Superannuation Pty Limited	Sales	-85,726	-285,900	-285,900
15/03/2021	Retail Employees Superannuation Pty Limited	Sales	-1,503,554	-5,024,723	-5,024,723
8/04/2021	Retail Employees Superannuation Pty Limited	Sales	-695,755	-2,513,667	-2,513,667
6/05/2021	Retail Employees Superannuation Pty Limited	Sales	-189,938	-717,115	-717,115
14/05/2021	Retail Employees Superannuation Pty Limited	Sales	-945,501	-3,664,530	-3,664,530