

KATHMANDU HOLDINGS LIMITED

ASX / NZX / MEDIA ANNOUNCEMENT

19 MAY 2021

Kathmandu Holdings appoints new Group Chief Executive Officer and Managing Director

Kathmandu Holdings Limited (NZX / ASX: KMD) (Kathmandu Holdings) is announcing today the appointment of Michael Daly as Group Chief Executive Officer and Managing Director following the resignation of Xavier Simonet.

Chairman of Kathmandu Holdings, David Kirk, said:

“After an extensive international search, I am delighted to announce that Michael Daly will be the new Group CEO of Kathmandu Holdings. Michael has led Rip Curl for 8 years with a relentless focus on brand, product, people and the bottom line and we are confident he will bring the same focus and energy to the wider Group.”

Michael Daly said:

“This is an exciting next step for me. The Group has a portfolio of outstanding brands in Kathmandu, Rip Curl and Oboz and I am looking forward to leading three great teams as we work together to grow and develop the Group.”

Michael will take up the position of Group CEO immediately. The process to appoint Michael’s successor as CEO of Rip Curl is underway.

This announcement has been authorised for release by the Board.

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