

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Pendal Group Limited

ACN/ARSN 126 385 822

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 14 May 2021

The previous notice was given to the company on 29 April 2021

The previous notice was dated 29 April 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.790% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager


sign here  date 18 May 2021

Annexure A

To Company	Pendal Group Limited
ACN/ARSN	126 385 822
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
7-May-21	The Vanguard Group, Inc.	SELL	7.34	Ordinary	(658)	(658)
7-May-21	The Vanguard Group, Inc.	BUY	7.35	Ordinary	1,572	1,572
11-May-21	The Vanguard Group, Inc.	BUY	6.80	Ordinary	29,089	29,089
13-May-21	The Vanguard Group, Inc.	SELL	7.63	Ordinary	(8,907)	(8,907)
13-May-21	The Vanguard Group, Inc.	SELL	7.71	Ordinary	(4,323)	(4,323)
28-Apr-21	Vanguard Investments Australia Ltd.	BUY	7.68	Ordinary	4,758	4,758
29-Apr-21	Vanguard Investments Australia Ltd.	BUY	7.45	Ordinary	3,729	3,729
29-Apr-21	Vanguard Investments Australia Ltd.	BUY	7.45	Ordinary	732	732
30-Apr-21	Vanguard Investments Australia Ltd.	BUY	7.37	Ordinary	2,625	2,625
30-Apr-21	Vanguard Investments Australia Ltd.	BUY	7.37	Ordinary	1,152	1,152
3-May-21	Vanguard Investments Australia Ltd.	BUY	7.44	Ordinary	3,390	3,390
3-May-21	Vanguard Investments Australia Ltd.	BUY	7.44	Ordinary	549	549
5-May-21	Vanguard Investments Australia Ltd.	BUY	7.48	Ordinary	2,625	2,625
6-May-21	Vanguard Investments Australia Ltd.	BUY	7.37	Ordinary	1,750	1,750
6-May-21	Vanguard Investments Australia Ltd.	BUY	7.37	Ordinary	5,070	5,070
7-May-21	Vanguard Investments Australia Ltd.	BUY	7.34	Ordinary	183	183
10-May-21	Vanguard Investments Australia Ltd.	BUY	7.34	Ordinary	183	183
12-May-21	Vanguard Investments Australia Ltd.	BUY	7.70	Ordinary	1,156	1,156
13-May-21	Vanguard Investments Australia Ltd.	BUY	7.63	Ordinary	368	368
13-May-21	Vanguard Investments Australia Ltd.	BUY	7.63	Ordinary	552	552
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	9,156	9,156
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	23,202	23,202
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	16,323	16,323
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	13,810	13,810
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	8,306	8,306
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	16,714	16,714
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	114,899	114,899
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	2,628	2,628
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	15,263	15,263
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	13,106	13,106
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	54,001	54,001
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	4,620	4,620
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	292,857	292,857
14-May-21	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	4,253	4,253

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: 
Name: Shawn Acker
Capacity: Compliance Manager
Date: 18 May 2021