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For Immediate Release ASX Announcement

21 May 2021

Notice under sections 708A(5)(e) and 708A(6) of the *Corporations Act 2001* (Cth) (the Act)

Australis Oil and Gas Limited (Company) advises that it has issued 13,500,000 fully paid ordinary shares (Shares) under Tranche 2 of the Placement announced on 1 March 2021.

The Company notifies ASX that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is given pursuant to section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

i. the provisions of Chapter 2M of the Act as they apply to the Company; and

ii. section 674 of the Act; and

(d) as at the date of this notice, there is no information:

i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

B. the rights and liabilities attaching to the Shares.

This ASX announcement was authorised for release by the Australis Disclosure Committee.

For further information, please contact:

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