

25 May 2021

## Peet capital management announcements

Peet Limited (ASX:PPC) ("Peet" or the "Company") today announced the following capital management initiatives:

- the launch of a new senior unsecured notes offering ("Notes") to raise up to A\$75 million;
- an increase of \$25 million in its existing senior debt facility; and
- the extension of its existing senior debt facility to 1 October 2024.

The Notes and the increase in the existing senior debt facility will be applied towards the repayment of the Company's Series 1, Tranche 1 Peet Bonds ("PPCHA Bonds"), which mature 7 June 2021.

### Notes

In accordance with the requirements of the Corporations Act 2001 (Cth) ("Corporations Act"), the Notes offering will only be open to eligible professional and sophisticated investors. No prospectus or other disclosure documents in relation to the Notes will be lodged with the Australian Securities and Investments Commission or any other regulatory authority.

Full terms and conditions of the Notes offering will be available in the Information Memorandum that will be lodged with ASX once the terms have been finalised. The Information Memorandum is not a prospectus or other disclosure document for the purposes of the Corporations Act.

The sole lead arranger for the Notes offering is National Australia Bank Limited.

### Senior debt facility

Peet's senior debt financiers have agreed to increase the limit of the existing facilities to \$175 million and to extend the expiry date of the facilities to 1 October 2024.

Peet's Managing Director and Chief Executive Officer Mr Brendan Gore said, "Accessing the wholesale A\$ debt markets, together with the increase and extension of our existing senior debt facility will provide additional tenor to the Company's debt maturity profile and reduce the Group's cost of debt funding."

*This announcement is authorised for release to the market by the Directors of Peet Limited.*

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