Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme G8 Education Limited

ACN/ARSN 123 828 553

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd. and those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 21 May 2021

The previous notice was given to the company on 7 August 2020

The previous notice was dated 7 August 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21 May 2021	Vanguard Investments Australia Ltd.	Vanguard Investments Australia Ltd. has ceased to be the Investment Manager for an institutional client mandate and as a result has ceased to hold a relevant interest in the shares held within that mandate.	Nil – There is no sell down activity associated with this change.	3,074,735 shares	Vanguard Group now holds 4.893% of voting power
See **Annexure A** for all other transactions					

3. **Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	**N/A**

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here date 25 May 2021

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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To Company G8 Education Limited
ACN/ARSN 123 828 553

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Aug-2020	The Vanguard Group, Inc.	SELL	0.86	Ordinary	(33,617)	(33,617)
18-Aug-2020	The Vanguard Group, Inc.	BUY	0.86	Ordinary	33,617	33,617
01-Sep-2020	The Vanguard Group, Inc.	SELL	1.00	Ordinary	(333,044)	(333,044)
01-Sep-2020	The Vanguard Group, Inc.	BUY	1.00	Ordinary	333,044	333,044
03-Sep-2020	The Vanguard Group, Inc.	BUY	1.02	Ordinary	345,875	345,875
04-Sep-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	265,992	265,992
04-Sep-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	794	794
07-Sep-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	572	572
18-Sep-2020	The Vanguard Group, Inc.	SELL	0.99	Ordinary	(36,483)	(36,483)
18-Sep-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	13,694	13,694
18-Sep-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	2,739	2,739
29-Sep-2020	The Vanguard Group, Inc.	SELL	0.98	Ordinary	(361,151)	(361,151)
29-Sep-2020	The Vanguard Group, Inc.	BUY	0.98	Ordinary	361,151	361,151
23-Oct-2020	The Vanguard Group, Inc.	SELL	1.08	Ordinary	(5,900)	(5,900)
20-Nov-2020	The Vanguard Group, Inc.	BUY	1.24	Ordinary	117,140	117,140
18-Dec-2020	The Vanguard Group, Inc.	SELL	1.18	Ordinary	(48,187)	(48,187)
18-Dec-2020	The Vanguard Group, Inc.	BUY	1.18	Ordinary	1,133	1,133
06-Jan-2021	The Vanguard Group, Inc.	BUY	1.16	Ordinary	83,611	83,611
03-Feb-2021	The Vanguard Group, Inc.	BUY	1.19	Ordinary	1,157	1,157
22-Feb-2021	The Vanguard Group, Inc.	SELL	1.17	Ordinary	(18,219)	(18,219)
09-Apr-2021	The Vanguard Group, Inc.	BUY	1.06	Ordinary	2,010	2,010
13-Apr-2021	The Vanguard Group, Inc.	BUY	1.04	Ordinary	373,664	373,664
13-Apr-2021	The Vanguard Group, Inc.	SELL	1.04	Ordinary	(2,290)	(2,290)
15-Apr-2021	The Vanguard Group, Inc.	BUY	1.05	Ordinary	322,016	322,016
22-Apr-2021	The Vanguard Group, Inc.	BUY	0.99	Ordinary	2,594	2,594
27-Apr-2021	The Vanguard Group, Inc.	SELL	0.96	Ordinary	(169)	(169)
07-May-2021	The Vanguard Group, Inc.	SELL	0.98	Ordinary	(2,425)	(2,425)
13-May-2021	The Vanguard Group, Inc.	SELL	1.06	Ordinary	(64,493)	(64,493)
07-Aug-2020	Vanguard Investments Australia Ltd.	BUY	0.81	Ordinary	22,020	22,020
12-Aug-2020	Vanguard Investments Australia Ltd.	BUY	0.82	Ordinary	91,333	91,333
21-Aug-2020	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	13,668	13,668
25-Aug-2020	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	16,155	16,155
01-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	451,237	451,237
01-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	16,976	16,976
04-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	12,197	12,197
07-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	13,871	13,871
09-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	19,386	19,386
16-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	5,395	5,395
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	8,696	8,696
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	5,435	5,435
18-Sep-2020	Vanguard Investments Australia Ltd.	SELL	0.99	Ordinary	(68,991)	(68,991)
21-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	3,408	3,408
24-Sep-2020	Vanguard Investments Australia Ltd.	SELL	0.97	Ordinary	(13,608)	(13,608)
25-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	11,110	11,110
28-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	10,206	10,206
29-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	3,336	3,336
30-Sep-2020	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	11,050	11,050
01-Oct-2020	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	86,512	86,512
02-Oct-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	101,523	101,523
02-Oct-2020	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	114,578	114,578
05-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	16,605	16,605
06-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	10,940	10,940
07-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	10,206	10,206
12-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	1,338	1,338
13-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	10,770	10,770
19-Oct-2020	Vanguard Investments Australia Ltd.	SELL	1.04	Ordinary	(49,491)	(49,491)
20-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	60,876	60,876
23-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	10,630	10,630
27-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	101,301	101,301
27-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	13,616	13,616
28-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	10,290	10,290

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
29-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	6,770	6,770
30-Oct-2020	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	10,212	10,212
03-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	10,030	10,030
04-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	14,790	14,790
05-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	1,980	1,980
10-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	17,017	17,017
11-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.26	Ordinary	10,215	10,215
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	55,332	55,332
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	17,748	17,748
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.23	Ordinary	6,810	6,810
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.23	Ordinary	10,610	10,610
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.24	Ordinary	1,356	1,356
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.24	Ordinary	2,712	2,712
23-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.26	Ordinary	12,960	12,960
25-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	31,784	31,784
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	197,523	197,523
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	10,221	10,221
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	1.19	Ordinary	(55,017)	(55,017)
01-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.23	Ordinary	16,650	16,650
02-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.24	Ordinary	17,680	17,680
03-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	133,263	133,263
03-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	678	678
04-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	10,890	10,890
08-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	6,490	6,490
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	13,832	13,832
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	2,031	2,031
14-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	9,720	9,720
15-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	10,600	10,600
16-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	10,530	10,530
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	13,637	13,637
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	6,476	6,476
22-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	22,180	22,180
29-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	6,466	6,466
30-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	9,699	9,699
31-Dec-2020	Vanguard Investments Australia Ltd.	SELL	1.18	Ordinary	(37,534)	(37,534)
04-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	11,140	11,140
06-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	13,332	13,332
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	9,615	9,615
12-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	15,638	15,638
14-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	17,920	17,920
19-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	5,545	5,545
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	9,615	9,615
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	1,364	1,364
22-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	92,987	92,987
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	14,443	14,443
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	146,951	146,951
02-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	15,428	15,428
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	39,717	39,717
03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	1,364	1,364
05-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	3,240	3,240
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	9,759	9,759
08-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	13,012	13,012
10-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	14,183	14,183
11-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	7,595	7,595
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	9,762	9,762
22-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	10,540	10,540
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	9,759	9,759
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	10,670	10,670
03-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	21,860	21,860
05-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	10,950	10,950
08-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	2,064	2,064
09-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	3,270	3,270
10-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	13,020	13,020
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	9,858	9,858
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	10,780	10,780
29-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	6,570	6,570
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	14,859	14,859
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	12,573	12,573

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
31-Mar-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,288	1,288
01-Apr-2021	Vanguard Investments Australia Ltd.	SELL	1.06	Ordinary	(1,485,022)	(1,485,022)
06-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	3,492	3,492
07-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	13,908	13,908
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	13,156	13,156
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	25,652	25,652
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	13,992	13,992
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	6,390	6,390
09-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	1,917	1,917
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	639	639
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,278	1,278
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,917	1,917
16-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	9,852	9,852
20-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	23,400	23,400
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	162,814	162,814
26-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	9,855	9,855
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	16,614	16,614
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	12,870	12,870
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	2,556	2,556
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,846	9,846
03-May-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	11,650	11,650
03-May-2021	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,917	1,917
05-May-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	9,849	9,849
06-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	6,566	6,566
06-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	16,980	16,980
07-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	639	639
10-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	640	640
13-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	1,282	1,282
13-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	1,923	1,923
14-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,852	9,852
14-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	16,100	16,100
17-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	13,632	13,632
18-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,630	9,630
19-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	14,911	14,911
20-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	13,104	13,104
20-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	1,926	1,926
21-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	23,140	23,140
21-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	642	642
21-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	4,494	4,494

This is Annexure A of 3 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 25 May 2021

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