Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

pany Name/Scheme <u>West Africa</u> SN <u>121 539 37</u>			n Resources Limited		
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s of substantial h	older (1)				
อ บา จนมรเสทินิสโ N	older (1)	Vanguard G	Group (The Vanguard	d Group, Inc. and its controlled er	ntities including Vanguard
2NI (if applicable)	<u>Investment</u>			hose listed in Annexure A)	
SN (if <u>applicable)</u>		IN/ <i>P</i> A			
ler ceased to be a					
ial holder on		-	21 May 20)21	_
rious notice was g	iven to the company	on _	3 Decemb	_	
rious notice was d	ated	_	3 Decemb	er 2020	_
es in relevant into	erests				
Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Update to previous 605 form notice See Annexure A				
		ce to include tr	ansactions not ide	ntified in previous notice	Vanguard Group now hold of voting power
See Annexu	re A	of, ceased to	be associates of, o	or have changed the nature of	
See Annexu	ecome associates (3)	of, ceased to impany or scl	be associates of, o	or have changed the nature of	of voting power
See Annexu	re A ecome associates (3) ng interests in the co	of, ceased to impany or scl	be associates of, o neme are as follov	or have changed the nature of	of voting power
See Annexumes in association sons who have been relation to voting Name and A N/A	re A ecome associates (3) ng interests in the co	of, ceased to impany or sch e) Nature of N/A	be associates of, o neme are as follov	or have changed the nature of	of voting power
See Annexuments in association sons who have been relation to voting Name and A N/A ssees The sees of persons Name	ecome associates (3) ng interests in the co	of, ceased to impany or scheel Nature of N/A e as follows:	be associates of, oneme are as followed	or have changed the nature of vs:	of voting power
See Annexuments in association sons who have been relation to voting Name and A N/A ssees The sees of persons Name	ecome associates (3) ng interests in the co	of, ceased to impany or scheel Nature of N/A e as follows:	be associates of, oneme are as followed	or have changed the nature of vs:	of voting power
See Annexumes in association sons who have been relation to votice. Name and A N/A sses resses of persons Name Vanguard Green	ecome associates (3) ng interests in the co	of, ceased to impany or scheel Nature of N/A e as follows:	be associates of, oneme are as followed	or have changed the nature of	of voting power
See Annexuments in association sons who have been relation to voting Name and A N/A ssees The sees of persons Name	ecome associates (3) ng interests in the co	of, ceased to impany or scheol Nature of N/A e as follows: Address P.O. Box	be associates of, oneme are as followed association 2600, V26 Valley Fo	or have changed the nature of vs:	of voting power
See Annexumes in association sons who have been relation to votice. Name and A N/A sses resses of persons Name Vanguard Green	re A ecome associates (3) ng interests in the co CN/ARSN (if applicable) named in this form an	of, ceased to impany or scheel Nature of N/A e as follows: Address P.O. Box Shawn Acker	be associates of, oneme are as followed association 2600, V26 Valley Fo	or have changed the nature of vs:	of voting power their association (7) with, the s

15 July 2001

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:

(3)

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

The voting shares of a company constitute one class unless divided into separate classes.

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

West African Resources Ltd

121 539 375

Substantial Holder Name ACN/ARSN

Vanguard Group

N/A

			Nature of	Consideration given in relation		Number of securities	Person's votes
	Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
	18-Dec-2020	The Vanguard Group, Inc.	SELL	1.04	Ordinary	-121,153	-121,153
	24-Dec-2020	The Vanguard Group, Inc.	BUY	0.99	Ordinary	69,666	69,660
	29-Dec-2020	The Vanguard Group, Inc.	BUY	0.98	Ordinary	61,356	61,350
	30-Dec-2020	The Vanguard Group, Inc.	BUY	1.00	Ordinary	2,433	2,43
	07-Jan-2021	The Vanguard Group, Inc.	BUY	1.10	Ordinary	4,866	4,86
		The Vanguard Group, Inc.	BUY	0.98	,	27,111	27,11
		The Vanguard Group, Inc.	BUY	0.98	Ordinary	4,866	,
		The Vanguard Group, Inc.	BUY	0.90	Ordinary	4,866	
ļ		The Vanguard Group, Inc.	BUY	0.95	Ordinary	7,299	
		The Vanguard Group, Inc.	BUY	0.93	Ordinary	100,558	100,55
5		The Vanguard Group, Inc.	BUY		Ordinary	12,165	
		The Vanguard Group, Inc.	BUY	0.89	Ordinary	7,299	
		The Vanguard Group, Inc.	BUY	0.87	Ordinary	4,866	·
		The Vanguard Group, Inc.	BUY	0.87	Ordinary	9,732	9,73
		The Vanguard Group, Inc.	BUY	0.84	Ordinary	7,299	· · · · · · · · · · · · · · · · · · ·
		The Vanguard Group, Inc.	SELL		Ordinary	-19,342	-19,34
		The Vanguard Group, Inc.	BUY SELL	0.82	Ordinary	4,866	· · · · · · · · · · · · · · · · · · ·
))		The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	0.88	Ordinary	-1,495	-1,49
		5 17	BUY	0.87	Ordinary	16,764	·
ŀ		The Vanguard Group, Inc.	BUY	0.86		4,866	
ŀ		The Vanguard Group, Inc.	BUY	1.00	Ordinary Ordinary	1,167 176,978	1,16
		The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL	0.99	Ordinary	-1,896	·
		The Vanguard Group, Inc.	BUY	0.93	Ordinary	163,178	
		The Vanguard Group, Inc.	BUY	1.02	Ordinary	214,403	214,40
\cup	,	The Vanguard Group, Inc.	SELL	1.02	Ordinary	-2,094	-2,09
-	'	The Vanguard Group, Inc.	BUY	1.02	Ordinary	12,952	12,95
	,	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	183,735	183,73
		Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	814	814
		Vanguard Investments Australia Ltd.	BUY	0.99		6,456	
		Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	2,439	
ノ/		Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	9,669	
\leq	18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	6,442	6,44
	29-Dec-2020	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	6,432	6,43
2)	30-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,648	9,64
	06-Jan-2021	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	64,220	64,22
	11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	9,564	9,56
	20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	9,564	9,56
	20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	1,658	1,65
-//	03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	49,594	49,59
	03-Feb-2021	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	1,658	1,65
1		Vanguard Investments Australia Ltd.	BUY		Ordinary	11,410	
		Vanguard Investments Australia Ltd.	BUY		Ordinary	9,708	
		Vanguard Investments Australia Ltd.	BUY		Ordinary	12,944	
ļ		Vanguard Investments Australia Ltd.	BUY		Ordinary	248,172	248,17
ļ		Vanguard Investments Australia Ltd.	BUY		Ordinary	9,711	9,71
		Vanguard Investments Australia Ltd.	BUY		Ordinary	9,708	
		Vanguard Investments Australia Ltd.	BUY		Ordinary	2,505	
		Vanguard Investments Australia Ltd.	BUY		Ordinary	9,711	9,71
ノ)		Vanguard Investments Australia Ltd.	BUY		Ordinary	6,472	6,47
		Vanguard Investments Australia Ltd.	BUY		Ordinary	1,732	1,73
ŀ		Vanguard Investments Australia Ltd.	BUY		Ordinary	15,451	15,45
ŀ		Vanguard Investments Australia Ltd.	BUY		Ordinary	12,956	
-		Vanguard Investments Australia Ltd.	BUY		Ordinary	8,600	
ŀ		Vanguard Investments Australia Ltd.	BUY		Ordinary	2,580 859	
ŀ		Vanguard Investments Australia Ltd.	BUY		Ordinary Ordinary	2,577	2,57
ŀ		Vanguard Investments Australia Ltd.	BUY		Ordinary		
ŀ		Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	1,718 9,705	· · · · · · · · · · · · · · · · · · ·
ŀ		Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY		Ordinary	49,060	
	Z1-ADI-2021	i vanguaru mivesiments Australia Liu.	וטטו	1.02	Orumaty	49,000	49,00

			Consideration			
		Nature of	given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
27-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	52,525	52,525
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	22,334	22,334
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	3,440	3,440
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	9,699	9,699
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	116,328	116,328
03-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	2,580	2,580
05-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	9,699	9,699
06-May-2021	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	6,468	6,468
07-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	197,394	197,394
07-May-2021	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	860	860
10-May-2021	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	861	861
13-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	1,726	1,726
13-May-2021	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	2,589	2,589
14-May-2021	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,705	9,705
17-May-2021	Vanguard Investments Australia Ltd.	SELL	1.03	Ordinary	-78,492	-78,492
18-May-2021	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	12,945	12,945
20-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	12,904	12,904
20-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	2,589	2,589
21-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	863	863
21-May-2021	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,041	6,041

This is Annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 27 May 2021