

OM HOLDINGS LIMITED

(ARBN 081 028 337)



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28 May 2021

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COVID-19 AND MALAYSIA OPERATIONS UPDATE

OM Holdings Limited (ASX:OMH) ("**OMH**" or the "**Company**") wishes to provide a business update on its Malaysian operations further to the announcement made on 26 April 2021.

The Company's smelter complex in Sarawak, Malaysia ("**OM Sarawak**" or the "**Plant**") has received instructions from relevant Government Authorities to lockdown 3 blocks of its workers' dormitories with immediate effect after an active COVID-19 case detection exercise was carried out. Affected premises were instructed to cease operations temporarily until all employees at the Plant test negative.

The detection exercise was conducted on the night of 27th May 2021, and a number of the Company's on-site employees had tested positive for COVID-19 (but all are asymptomatic). The affected workers have been immediately segregated and quarantined. As the lockdown of the workers' dormitories involved the majority of skilled production workers, the Company has had to temporarily halt all production activities and place the Plant under care and maintenance. Shutdown procedures for all furnaces commenced last night and will be carried out in stages, and the Plant will be temporarily closed for production. Shipments of existing inventory are also expected to be delayed. Action plans for the recovery and immediate recommencement of production activities are being prepared concurrently to ensure a smooth resumption once the lockdown is lifted.

As the situation is still evolving, the Company's production guidance for FY2021 has been withdrawn due to the uncertainty and will continue to be closely monitored. The Company remains committed to the safety and wellbeing of all employees and the local community and will do everything necessary and cooperate with the Government Authorities in curbing the spread of COVID-19. The Company will continue to monitor the situation and provide updates once further information becomes available over the next 2 weeks.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Joint Company Secretary

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.