



**ASX & MEDIA RELEASE**

**(ASX: SGM, USOTC: SMSMY)**

**31 May 2021**

### **Climate reporting and non-binding shareholder vote**

Sims Limited ("Sims or the Company") intends to put its climate reporting to a non-binding, advisory vote of shareholders at its November 2022 Annual General Meeting.

As a key enabler of the circular economy, Sims diverts valuable resources from landfill, reduces demand for virgin raw materials and brings benefits to its value chain, such as mitigating GHG emissions. In FY20 Sims enabled 17.8 million tonnes of CO2 emission reductions across its value chain based on a representative range of estimates from leading climate institutions.

Sims has set clear short, medium and long term emissions reduction targets aligned to the Paris Agreement and following Science Based Targets initiative (SBTi) methodology. In particular; to achieve a 23% reduction in FY25 emissions compared to FY20, become carbon neutral by 2042 and achieve net zero by 2050.

Sims committed to adopt the Task Force on Climate-related Financial Disclosures (TCFD) recommendations in 2019 and will continue to advance its disclosure in 2021 through detailed climate related scenario analysis.

Commenting on Sims' purpose and Board stewardship, Geoff Brunsdon, Chairman, said "The Board's stewardship of the business and ESG accountability are inexorably linked. Our purpose, create a world without waste to preserve our planet, underpins everything we do at Sims and is the lens through which we make decisions."

"We expect this increased level of transparency and accountability will strengthen our existing dialogue with shareholders and encourage other companies to follow suit."

**Authorised for lodgement by:** The Board of Sims Limited.

#### **About Sims Limited**

Founded in 1917, Sims Limited is a global leader in metal recycling and electronics recovery, and an emerging leader in the municipal recycling and the renewable energy industries. Our nearly 4,000 employees operate from over 200 facilities across 15 countries. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). Our purpose, create a world without waste to preserve our planet, is what drives us to constantly innovate and offer new solutions in the circular economy for consumers, businesses, governments and communities around the world. For more information, visit [www.simsltd.com](http://www.simsltd.com).

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