

Studies Confirm Feasibility of Producing Talga Anodes in the UK

Battery anode company Talga Group Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to announce the positive conclusion of its two feasibility studies (“the Studies”) into the technical and commercial prospects of a Talga Anode Refinery in the UK.

Talga is reviewing opportunities for strategic growth from the Company's Swedish operations in response to increasing customer demand and global Government electrification policies. The Company aims to identify suitable pathways for future geographical and product expansions to serve the existing and emerging needs of battery manufacturers and electric vehicle producers.

The Studies, investigating the feasibility of UK production of Talga's active battery anode products Talnode®-C and Talnode®-Si, were co-funded by Innovate UK under the UK Government's Automotive Transformation Fund (**ASX:TLG 4 November 2020**). Talga UK anode production would potentially deliver secure, cost-effective and sustainable active battery material for a more self-sufficient UK electric vehicle industry.

The Studies found it is technically and economically feasible to refine and produce Talga anodes in the UK, and identified the factors within the commercial, engineering, permitting and energy supply aspects of the project that would need to be further investigated.

Talga has submitted a summary of its findings to the Advanced Propulsion Centre (APC) and will now deepen engagement with a range of potential partners, stakeholders and government entities to consider the Studies' outcomes in the context of Talga's expansion planning.

The Studies have been conducted in parallel and separate to the Company's Detailed Feasibility Study underway for Talga's Swedish Vittangi Anode Project.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is building a European battery anode and graphene additives supply chain, to offer advanced materials critical to its customers' innovation and the shift towards a more sustainable world. Vertical integration, including ownership of several high-grade Swedish graphite projects, provides security of supply and creates long-lasting value for stakeholders.

Company website: www.talgagroup.com

About ATF

The £1 billion Automotive Transformation Fund ("ATF") is a collaboration between APC, Innovate UK, the Department for Business, Energy and Industrial Strategy and the Department for International Trade. The fund aims to put the UK at the centre of the global transition to zero emissions by supporting local strategically important capital and R&D investments, initially focusing on the large-scale industrialisation of an electrified supply chain.

About the Advanced Propulsion Centre

The Advanced Propulsion Centre (APC) accelerates the industrialisation of technologies which will help to realise net-zero emission vehicles. It is at the heart of the UK government's commitment to end the country's contribution to global warming by 2050. Since its foundation in 2013, APC has funded over 113 low-carbon projects, involving more than 290 partners. The technologies developed in these projects are projected to save over 225 million tonnes of CO₂, the equivalent of removing the lifetime emissions from 8.8 million cars.

