

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **ENERO GROUP LIMITED**

ACN/ARSN **091 524 515**

1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **28 May 2021**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	4,525,423	4,525,423	5.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Beneficial Owner	4,525,423 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	4,525,423 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	Non-cash
Please see Appendix A.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

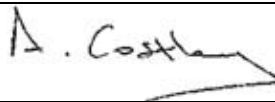
Name	Addresses
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 01 June 2021

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 01 June 2021

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

EGG - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Jan-21	UBS Securities Australia Ltd	Buy	285	142	Ordinary
01-Feb-21	UBS Securities Australia Ltd	Sell	68	(33)	Ordinary
02-Feb-21	UBS Securities Australia Ltd	Sell	18	(9)	Ordinary
03-Feb-21	UBS Securities Australia Ltd	Buy	88	42	Ordinary
03-Feb-21	UBS Securities Australia Ltd	Sell	21	(10)	Ordinary
04-Feb-21	UBS Securities Australia Ltd	Sell	32	(15)	Ordinary
05-Feb-21	UBS Securities Australia Ltd	Sell	21	(10)	Ordinary
08-Feb-21	UBS Securities Australia Ltd	Buy	51	24	Ordinary
09-Feb-21	UBS Securities Australia Ltd	Sell	210	(98)	Ordinary
09-Feb-21	UBS Securities Australia Ltd	Buy	26	12	Ordinary
10-Feb-21	UBS Securities Australia Ltd	Sell	101	(47)	Ordinary
10-Feb-21	UBS Securities Australia Ltd	Buy	68	32	Ordinary
11-Feb-21	UBS Securities Australia Ltd	Sell	49	(20)	Ordinary
11-Feb-21	UBS Securities Australia Ltd	Sell	5,160	(2,106)	Ordinary
12-Feb-21	UBS Securities Australia Ltd	Sell	397	(153)	Ordinary
12-Feb-21	UBS Securities Australia Ltd	Buy	3,320	1,272	Ordinary
12-Feb-21	UBS Securities Australia Ltd	Buy	5,484	2,106	Ordinary
12-Feb-21	UBS Securities Australia Ltd	Sell	10,581	(3,919)	Ordinary
12-Feb-21	UBS Securities Australia Ltd	Sell	5,948	(2,270)	Ordinary
15-Feb-21	UBS Securities Australia Ltd	Sell	474	(169)	Ordinary
15-Feb-21	UBS Securities Australia Ltd	Buy	6,581	2,340	Ordinary
15-Feb-21	UBS Securities Australia Ltd	Buy	10,954	3,901	Ordinary
15-Feb-21	UBS Securities Australia Ltd	Sell	458	(163)	Ordinary
15-Feb-21	UBS Securities Australia Ltd	Sell	8,335	(2,967)	Ordinary
16-Feb-21	UBS Securities Australia Ltd	Sell	547	(192)	Ordinary
16-Feb-21	UBS Securities Australia Ltd	Buy	1,602	570	Ordinary
16-Feb-21	UBS Securities Australia Ltd	Sell	1,628	(570)	Ordinary
16-Feb-21	UBS Securities Australia Ltd	Buy	707	247	Ordinary
17-Feb-21	UBS Securities Australia Ltd	Buy	218	73	Ordinary
17-Feb-21	UBS Securities Australia Ltd	Sell	143	(50)	Ordinary
17-Feb-21	UBS Securities Australia Ltd	Sell	644	(214)	Ordinary
18-Feb-21	UBS Securities Australia Ltd	Buy	33	11	Ordinary
18-Feb-21	UBS Securities Australia Ltd	Buy	2,248	761	Ordinary
18-Feb-21	UBS Securities Australia Ltd	Buy	551	186	Ordinary
19-Feb-21	UBS Securities Australia Ltd	Sell	139	(48)	Ordinary
19-Feb-21	UBS Securities Australia Ltd	Buy	95	33	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Sell	2,377	(783)	Ordinary
22-Feb-21	UBS Securities Australia Ltd	Buy	2,876	940	Ordinary
23-Feb-21	UBS Securities Australia Ltd	Sell	16	(5)	Ordinary
24-Feb-21	UBS Securities Australia Ltd	Sell	60	(19)	Ordinary
24-Feb-21	UBS Securities Australia Ltd	Sell	1,215	(387)	Ordinary
24-Feb-21	UBS Securities Australia Ltd	Buy	470	150	Ordinary
25-Feb-21	UBS Securities Australia Ltd	Sell	69	(23)	Ordinary
25-Feb-21	UBS Securities Australia Ltd	Buy	721	240	Ordinary
25-Feb-21	UBS Securities Australia Ltd	Buy	634	212	Ordinary
26-Feb-21	UBS Securities Australia Ltd	Sell	87	(30)	Ordinary
26-Feb-21	UBS Securities Australia Ltd	Sell	587	(200)	Ordinary
26-Feb-21	UBS Securities Australia Ltd	Sell	160	(52)	Ordinary
01-Mar-21	UBS Securities Australia Ltd	Sell	21	(7)	Ordinary
01-Mar-21	UBS Securities Australia Ltd	Sell	702	(230)	Ordinary
01-Mar-21	UBS Securities Australia Ltd	Buy	180	59	Ordinary
02-Mar-21	UBS Securities Australia Ltd	Sell	227	(75)	Ordinary
02-Mar-21	UBS Securities Australia Ltd	Buy	359	119	Ordinary
03-Mar-21	UBS Securities Australia Ltd	Sell	68	(23)	Ordinary
03-Mar-21	UBS Securities Australia Ltd	Buy	713	240	Ordinary
03-Mar-21	UBS Securities Australia Ltd	Sell	331	(111)	Ordinary
04-Mar-21	UBS Securities Australia Ltd	Sell	51	(17)	Ordinary
05-Mar-21	UBS Securities Australia Ltd	Sell	60	(20)	Ordinary
08-Mar-21	UBS Securities Australia Ltd	Buy	136	47	Ordinary
08-Mar-21	UBS Securities Australia Ltd	Sell	520	(179)	Ordinary
08-Mar-21	UBS Securities Australia Ltd	Buy	396	140	Ordinary
08-Mar-21	UBS Securities Australia Ltd	Buy	51	18	Ordinary
09-Mar-21	UBS Securities Australia Ltd	Buy	116	39	Ordinary
09-Mar-21	UBS Securities Australia Ltd	Buy	417	140	Ordinary
09-Mar-21	UBS Securities Australia Ltd	Sell	50	(17)	Ordinary
10-Mar-21	UBS Securities Australia Ltd	Sell	30	(10)	Ordinary
11-Mar-21	UBS Securities Australia Ltd	Sell	164	(55)	Ordinary
12-Mar-21	UBS Securities Australia Ltd	Buy	51	17	Ordinary
12-Mar-21	UBS Securities Australia Ltd	Sell	386	(130)	Ordinary
15-Mar-21	UBS Securities Australia Ltd	Buy	371	125	Ordinary
16-Mar-21	UBS Securities Australia Ltd	Buy	105	35	Ordinary
16-Mar-21	UBS Securities Australia Ltd	Sell	652	(218)	Ordinary
17-Mar-21	UBS Securities Australia Ltd	Buy	89	30	Ordinary
18-Mar-21	UBS Securities Australia Ltd	Buy	33	11	Ordinary
18-Mar-21	UBS Securities Australia Ltd	Buy	649	220	Ordinary
19-Mar-21	UBS Securities Australia Ltd	Buy	59	20	Ordinary
19-Mar-21	UBS Securities Australia Ltd	Buy	1,900	644	Ordinary

22-Mar-21	UBS Securities Australia Ltd	Buy	142	48	Ordinary
23-Mar-21	UBS Securities Australia Ltd	Buy	55	18	Ordinary
23-Mar-21	UBS Securities Australia Ltd	Sell	3,309	(1,076)	Ordinary
23-Mar-21	UBS Securities Australia Ltd	Buy	1,861	610	Ordinary
25-Mar-21	UBS Securities Australia Ltd	Sell	59	(19)	Ordinary
25-Mar-21	UBS Securities Australia Ltd	Buy	369	120	Ordinary
25-Mar-21	UBS Securities Australia Ltd	Sell	19	(6)	Ordinary
26-Mar-21	UBS Securities Australia Ltd	Sell	124	(40)	Ordinary
29-Mar-21	UBS Securities Australia Ltd	Buy	19	6	Ordinary
29-Mar-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
29-Mar-21	UBS Securities Australia Ltd	Buy	81	25	Ordinary
30-Mar-21	UBS Securities Australia Ltd	Sell	42	(13)	Ordinary
30-Mar-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
31-Mar-21	UBS Securities Australia Ltd	Sell	88	(27)	Ordinary
31-Mar-21	UBS Securities Australia Ltd	Buy	424	130	Ordinary
31-Mar-21	UBS Securities Australia Ltd	Sell	7	(2)	Ordinary
01-Apr-21	UBS Securities Australia Ltd	Buy	29	9	Ordinary
01-Apr-21	UBS Securities Australia Ltd	Sell	10	(3)	Ordinary
01-Apr-21	UBS Securities Australia Ltd	Buy	246	76	Ordinary
01-Apr-21	UBS Securities Australia Ltd	Sell	95,607	(30,000)	Ordinary
06-Apr-21	UBS Securities Australia Ltd	Sell	70	(22)	Ordinary
07-Apr-21	UBS Securities Australia Ltd	Buy	239	76	Ordinary
08-Apr-21	UBS Securities Australia Ltd	Sell	101	(32)	Ordinary
08-Apr-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
09-Apr-21	UBS Securities Australia Ltd	Sell	90	(28)	Ordinary
12-Apr-21	UBS Securities Australia Ltd	Buy	35	11	Ordinary
12-Apr-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
12-Apr-21	UBS Securities Australia Ltd	Buy	75,450	23,652	Ordinary
14-Apr-21	UBS Securities Australia Ltd	Buy	240	77	Ordinary
15-Apr-21	UBS Securities Australia Ltd	Buy	153	49	Ordinary
16-Apr-21	UBS Securities Australia Ltd	Buy	69	22	Ordinary
19-Apr-21	UBS Securities Australia Ltd	Buy	56	18	Ordinary
19-Apr-21	UBS Securities Australia Ltd	Buy	1,711	550	Ordinary
19-Apr-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
20-Apr-21	UBS Securities Australia Ltd	Buy	143	46	Ordinary
21-Apr-21	UBS Securities Australia Ltd	Buy	53	17	Ordinary
22-Apr-21	UBS Securities Australia Ltd	Sell	50	(16)	Ordinary
23-Apr-21	UBS Securities Australia Ltd	Sell	55	(17)	Ordinary
23-Apr-21	UBS Securities Australia Ltd	Sell	10	(3)	Ordinary
26-Apr-21	UBS Securities Australia Ltd	Sell	195	(61)	Ordinary
26-Apr-21	UBS Securities Australia Ltd	Sell	19	(6)	Ordinary
27-Apr-21	UBS Securities Australia Ltd	Sell	39	(12)	Ordinary
28-Apr-21	UBS Securities Australia Ltd	Sell	52	(16)	Ordinary
29-Apr-21	UBS Securities Australia Ltd	Buy	189	60	Ordinary
29-Apr-21	UBS Securities Australia Ltd	Sell	6	(2)	Ordinary
30-Apr-21	UBS Securities Australia Ltd	Buy	111	35	Ordinary
30-Apr-21	UBS Securities Australia Ltd	Buy	183	58	Ordinary
30-Apr-21	UBS Securities Australia Ltd	Sell	10	(3)	Ordinary
03-May-21	UBS Securities Australia Ltd	Buy	100	31	Ordinary
03-May-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
05-May-21	UBS Securities Australia Ltd	Sell	51	(16)	Ordinary
05-May-21	UBS Securities Australia Ltd	Sell	9	(3)	Ordinary
06-May-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
10-May-21	UBS Securities Australia Ltd	Sell	51	(18)	Ordinary
10-May-21	UBS Securities Australia Ltd	Sell	621	(207)	Ordinary
11-May-21	UBS Securities Australia Ltd	Sell	17	(6)	Ordinary
11-May-21	UBS Securities Australia Ltd	Sell	224	(81)	Ordinary
11-May-21	UBS Securities Australia Ltd	Buy	3,622	1,257	Ordinary
11-May-21	UBS Securities Australia Ltd	Sell	52	(18)	Ordinary
12-May-21	UBS Securities Australia Ltd	Sell	116	(43)	Ordinary
12-May-21	UBS Securities Australia Ltd	Buy	150	55	Ordinary
12-May-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
13-May-21	UBS Securities Australia Ltd	Buy	147	51	Ordinary
13-May-21	UBS Securities Australia Ltd	Sell	300	(104)	Ordinary
13-May-21	UBS Securities Australia Ltd	Buy	2,120	750	Ordinary
13-May-21	UBS Securities Australia Ltd	Sell	1,015	(359)	Ordinary
14-May-21	UBS Securities Australia Ltd	Sell	232	(78)	Ordinary
14-May-21	UBS Securities Australia Ltd	Sell	21	(7)	Ordinary
14-May-21	UBS Securities Australia Ltd	Buy	54	18	Ordinary
14-May-21	UBS Securities Australia Ltd	Sell	314	(107)	Ordinary
17-May-21	UBS Securities Australia Ltd	Sell	268	(90)	Ordinary
19-May-21	UBS Securities Australia Ltd	Sell	129	(45)	Ordinary
19-May-21	UBS Securities Australia Ltd	Sell	75	(26)	Ordinary
20-May-21	UBS Securities Australia Ltd	Sell	32	(11)	Ordinary
20-May-21	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
20-May-21	UBS Securities Australia Ltd	Buy	1,983	691	Ordinary
20-May-21	UBS Securities Australia Ltd	Sell	31,785	(11,075)	Ordinary
24-May-21	UBS Securities Australia Ltd	Sell	38	(14)	Ordinary
24-May-21	UBS Securities Australia Ltd	Sell	8	(3)	Ordinary
25-May-21	UBS Securities Australia Ltd	Sell	5	(2)	Ordinary

26-May-21	UBS Securities Australia Ltd	Buy	69	26	Ordinary
26-May-21	UBS Securities Australia Ltd	Sell	11	(4)	Ordinary
27-May-21	UBS Securities Australia Ltd	Buy	109	42	Ordinary
27-May-21	UBS Securities Australia Ltd	Sell	13	(5)	Ordinary
28-May-21	UBS Securities Australia Ltd	Buy	501,000	200,000	Ordinary
28-May-21	UBS Securities Australia Ltd	Buy	2,505,000	1,000,000	Ordinary
28-May-21	UBS Securities Australia Ltd	Buy	126	45	Ordinary
28-May-21	UBS Securities Australia Ltd	Sell	17	(6)	Ordinary
28-May-21	UBS Securities Australia Ltd	Sell	81,681	(30,000)	Ordinary