

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Nyanzaga Project – Special Mining Licence Application Receives Cabinet Approval

OreCorp Limited (**OreCorp** or the **Company**) is delighted to advise that the Special Mining Licence application (**SML**) for the Nyanzaga Gold Project (**Nyanzaga**) in Tanzania has been approved by the Tanzanian Cabinet of Ministers (**Cabinet**).

The Company received written notification from the Mining Commission (**Commission**) on the evening of 2 June 2021 under section 42(5) of The Mining Act [CAP. 123 R.E. 2019] advising of Cabinet approval.

The Company is working with the Government of Tanzania (**GoT**) to finalise a Framework Agreement, Shareholders Agreement and other accompanying documents required in connection with the SML grant.

The Company would like to thank Her Excellency Samia Suluhu Hassan, the President of the United Republic of Tanzania, and her Cabinet for their approval; Honourable Minister for Minerals; Honourable Deputy Minister for Minerals; the Chairman and members of the Mining Commission; Permanent Secretary for Minerals; Regional Commissioner for Mwanza; District Commissioners of Sengerema and Nyang'hwale; Honourable MP for Sengerema and all other Government departments and officials in Tanzania who have helped and supported this process.

Cabinet approval of the SML is a pivotal milestone towards the development of the Nyanzaga Project.

The Company looks forward to working closely with the GoT with the aim of establishing the first new large scale gold mine in Tanzania in over a decade, for the benefit of all stakeholders.

Authorised for release by the Board of OreCorp Limited by:

Matthew Yates
CEO & Managing Director
Mobile: +61 (0) 417 953 315



ORECORP
LIMITED

ASX RELEASE:
3 June 2021

ASX CODE:
Shares: ORR

BOARD:
Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Dion Loney
Company Secretary

ISSUED CAPITAL:
Shares: 320.4 million
Unlisted Options:
11.7 million

ABOUT ORECORP:
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania and the Eastern Goldfields in Western Australia. OreCorp is seeking a Joint Venture partner for the Akjoujt South Nickel - Copper - Cobalt Project in Mauritania.