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## hummm//TAPP to enable instant and effortless BNPL access for merchants

- **hummm//TAPP** allows new and existing merchants to offer **hummm** instore immediately, with no need for integration
- Seamless and secure payment experience for **hummm** customers who can just tap and go, and pay back in five fortnightly instalments, interest free

hummm group limited (ASX: HUM) ("**hummm**group") has today announced it has launched **hummm//TAPP** ("TAPP") instore. A digital card that enables shoppers to simply tap their digital wallet to make a purchase at any **hummm** merchant in Australia, regardless of the instore point of sale system.

With the launch of TAPP, merchants will benefit from the significantly reduced costs, resources, and time (up to three months) traditionally required for buy now pay later ("BNPL") instore integration. All **hummm** merchants are now enabled to facilitate TAPP digital card payments, including the 300 merchants signed in 3Q21 and not yet integrated.

Customers simply activate the **hummm** "card" icon from their **hummm** app, load TAPP into their digital wallet, and then tap-and-go.<sup>1</sup> This makes for a more seamless and secure payment experience. TAPP payments utilise the Mastercard® network.

**hummm**group Chief Executive Officer Rebecca James said the launch of TAPP is a significant upgrade for merchants, customers and **hummm**:

*"TAPP removes the need for merchants and **hummm** to invest tens-of-thousands of dollars and several months integrating into instore point of sale systems. With immediate access to transacting **hummm** customers, TAPP makes it easier and more attractive for merchants to include **hummm** as an instore payment option."*

*"Our customers now have a seamless and intuitive instore payment method at every **hummm** merchant, in a familiar digital wallet experience."*

**hummm** has partnered with Mastercard to create this new payment experience for consumers and merchants. Richard Wormald, Division President, Australasia, Mastercard said:

*"Mastercard is delighted to partner with **hummm** to continue to drive seamless and secure*

<sup>1</sup> Customers can spend up to \$2,000 and have the payment automatically split in five manageable fortnightly instalments.

*digital payment experiences for consumers and merchants alike. Mastercard's latest research revealed that 86% of Australian consumers expect to be able to buy what, when and how they want. TAPP is a great example of how Mastercard powered solutions can enable merchants to offer their customers a secure, frictionless and instant BNPL solution to improve the way they do business and save their customers time."*

TAPP retains the same merchant service fees as other **hummm** transactions, and will only be available at **hummm** merchants.

Authorised for release by the **hummm**group Disclosure Committee.

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**ABOUT HUMMMGROUP**

**hummm**group is a diversified full service payments company with leading offerings in buy now pay later, revolving credit and SME finance. Serving a broad footprint of millennial spenders, through to young families and small and medium businesses, it facilitates purchases for 2.7 million customers.

**ABOUT MASTERCARD (NYSE:MA)**

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.