

Pendal Group Limited

Level 14, The Chifley Tower  
2 Chifley Square  
Sydney NSW 2000  
Australia

ABN 28 126 385 822

**PENDAL**

Company Announcements Platform  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

4 June 2021

Dear Sir/Madam,

**Re: Notice of Ceasing to be a Substantial Holder**

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of ARENA REIT (ARF) comprising Arena REIT Limited, Arena REIT No. 1 and Arena REIT No. 2.

Yours faithfully,



Joanne Hawkins  
Company Secretary

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme ARENA REIT (ARF) comprising Arena REIT Limited,  
Arena REIT No. 1 and Arena REIT No. 2

ACN/ARSN  
Arena REIT Limited ACN 602 365 186  
Arena REIT No. 1 ARSN 106 891 641  
Arena REIT No. 2 ARSN 101 067 878

#### 1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a  
substantial holder on 02/06/2021

The previous notice was given to the company on 04/05/2021

The previous notice was dated 30/04/2021

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/06/2021	Pendal Group Limited & its Associates, Pendal Fund Services Limited, Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ARENA REIT (ARF)	The Company Secretary, ARENA REIT (ARF) Level 5, 41 Exhibition Street MELBOURNE VIC 3000

#### Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 04/06/2021

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pental Group Limited 04/06/2021

Sales & Purchases for the period : 03/05/2021 to 02/06/2021

SECURITY: ARF

### Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/05/2021	HSBC Custody Nominees (Australia) Limited	Buy	29,673	99,235.41	Ordinary	29,673
4/05/2021	HSBC Custody Nominees (Australia) Limited	Buy	66,387	224,919.16	Ordinary	66,387
5/05/2021	HSBC Custody Nominees (Australia) Limited	Buy	61,909	210,800.15	Ordinary	61,909
11/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-101,701	-341,206.86	Ordinary	101,701
11/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-15,388	-51,626.74	Ordinary	15,388
11/05/2021	HSBC Custody Nominees (Australia) Limited	Buy	61,449	208,312.11	Ordinary	61,449
11/05/2021	HSBC Custody Nominees (Australia) Limited	Buy	114,989	385,788.10	Ordinary	114,989
25/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-122,228	-440,033.02	Ordinary	122,228
25/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-45,636	-164,367.18	Ordinary	45,636
27/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-106,534	-371,185.76	Ordinary	106,534
1/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-25,861	-88,881.67	Ordinary	25,861
1/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-3,805	-13,077.40	Ordinary	3,805
2/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-25,861	-89,592.85	Ordinary	25,861
2/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-3,805	-13,182.04	Ordinary	3,805
	<b>Total</b>		<b>-116,412</b>	<b>-444,098.59</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
6/05/2021	State Street Australia Limited	Buy	926	2,934.00	Ordinary	926
11/05/2021	State Street Australia Limited	Sell	-1,776	-5,958.48	Ordinary	1,776
1/06/2021	State Street Australia Limited	Sell	-444	-1,525.98	Ordinary	444
2/06/2021	State Street Australia Limited	Sell	-444	-1,538.19	Ordinary	444
	<b>Total</b>		<b>-1,738</b>	<b>-6,088.65</b>		

<b>Pental Fund Services Limited</b>	<b>-118,150</b>	<b>-450,187.24</b>
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### Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/05/2021	Citicorp Nominees Pty Limited	Sell	-65,661	-220,292.66	Ordinary	65,661

17/05/2021	Citicorp Nominees Pty Limited	Sell	-57,484	-192,433.44	Ordinary	57,484
1/06/2021	Citicorp Nominees Pty Limited	Sell	-16,690	-57,361.86	Ordinary	16,690
2/06/2021	Citicorp Nominees Pty Limited	Sell	-16,690	-57,820.84	Ordinary	16,690
<b>Total</b>			<b>-156,525</b>	<b>-527,908.80</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/05/2021	HSBC Custody Nominees (Australia) Limited	Sell	-13,730	-46,064.15	Ordinary	13,730
1/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-3,200	-10,998.08	Ordinary	3,200
2/06/2021	HSBC Custody Nominees (Australia) Limited	Sell	-3,200	-11,086.08	Ordinary	3,200
<b>Total</b>			<b>-20,130</b>	<b>-68,148.31</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/05/2021	JP Morgan Chase Bank	Buy	16,152	54,017.13	Ordinary	16,152
4/05/2021	JP Morgan Chase Bank	Buy	36,139	122,438.93	Ordinary	36,139
5/05/2021	JP Morgan Chase Bank	Buy	33,183	112,988.12	Ordinary	33,183
11/05/2021	JP Morgan Chase Bank	Buy	32,657	110,707.23	Ordinary	32,657
11/05/2021	JP Morgan Chase Bank	Buy	62,009	208,040.20	Ordinary	62,009
12/05/2021	JP Morgan Chase Bank	Buy	2,920	9,242.09	Ordinary	2,920
<b>Total</b>			<b>183,060</b>	<b>617,433.70</b>		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
3/05/2021	Northern Trust Company Limited	Buy	5,575	18,644.47	Ordinary	5,575
4/05/2021	Northern Trust Company Limited	Buy	12,474	42,261.91	Ordinary	12,474
5/05/2021	Northern Trust Company Limited	Buy	11,461	39,024.71	Ordinary	11,461
10/05/2021	Northern Trust Company Limited	Buy	1,438	4,551.41	Ordinary	1,438
11/05/2021	Northern Trust Company Limited	Buy	11,178	37,893.42	Ordinary	11,178
11/05/2021	Northern Trust Company Limited	Buy	21,258	71,320.59	Ordinary	21,258
<b>Total</b>			<b>63,384</b>	<b>213,696.51</b>		

<b>Pendal Institutional Limited</b>	<b>69,789</b>	<b>235,073.11</b>
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