

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Ava Risk Group LimitedACN/ARSN 064 089 318

1. Details of substantial holder(1)

Name Alkasab United Company for general Trading W.L.L

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on02/06 / 2021

The previous notice was given to the company on

02/06 / 2021

The previous notice was dated

02/06 / 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
02-6-2021	Alkasab United Company for general Trading W.L.L	Sales of Shares	AUD 1,116,252.25	2,950,000	10,449,744

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

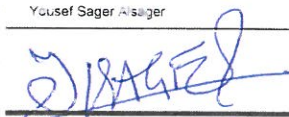
The addresses of persons named in this form are as follows:

Name	Address
Alkasab United Company for general Trading W.L.L	Office 2, 6th Floor, Bldg 8, Fahad Alsaalem Street, Block 12, Alqibla, State of Kuwait

Signature

print name Yousef Sager AlsagerCapacity Authorized Signatory

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Date of Change	Person Whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of Securities	Number of Securities	Person's Votes affected
19/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	38,000.00	Fully paid ordinary shares	100,000	100,000
20/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	7,330.58	Fully paid ordinary shares	19,291	19,291
24/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	50,008.83	Fully paid ordinary shares	135,159	135,159
25/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	60,991.17	Fully paid ordinary shares	164,841	164,841
27/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	73,102.00	Fully paid ordinary shares	200,000	200,000
27/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	4,728.34	Fully paid ordinary shares	12,443	12,443
27/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	56,266.50	Fully paid ordinary shares	150,000	150,000
27/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	54,000.00	Fully paid ordinary shares	150,000	150,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	54,198.45	Fully paid ordinary shares	150,000	150,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	36,728.60	Fully paid ordinary shares	100,000	100,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	36,500.00	Fully paid ordinary shares	100,000	100,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	5,805.64	Fully paid ordinary shares	15,278	15,278
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	54,000.00	Fully paid ordinary shares	150,000	150,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	36,500.00	Fully paid ordinary shares	100,000	100,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	55,500.00	Fully paid ordinary shares	150,000	150,000
28/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	55,500.00	Fully paid ordinary shares	150,000	150,000
31/05/21	Alkasab United Company General Trading W.L.L	On-Market Sale	7,611.40	Fully paid ordinary shares	20,030	20,030
01/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	19,250.00	Fully paid ordinary shares	50,000	50,000
01/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	78,242.00	Fully paid ordinary shares	200,000	200,000
01/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	19,500.00	Fully paid ordinary shares	50,000	50,000
01/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	50,748.74	Fully paid ordinary shares	132,958	132,958
01/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	11,203.20	Fully paid ordinary shares	28,008	28,008
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	20,750.00	Fully paid ordinary shares	50,000	50,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	20,500.00	Fully paid ordinary shares	50,000	50,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	39,500.00	Fully paid ordinary shares	100,000	100,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	21,000.00	Fully paid ordinary shares	50,000	50,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	39,000.00	Fully paid ordinary shares	100,000	100,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	41,000.00	Fully paid ordinary shares	100,000	100,000
02/06/21	Alkasab United Company General Trading W.L.L	On-Market Sale	68,796.80	Fully paid ordinary shares	171,992	171,992
				Total	2,950,000	2,950,000
				Opening number of Units	13,399,744	
				Closing number of Units	10,449,744	

Appendix B

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class of Securities	Number of Securities	Person's Votes affected
Alkasab United Company General Trading W.L.L	BNP Paribas Nominees PTY LTD	Alkasab United Company General Trading W.L.L	Power of Control voting & disposal of securities	Fully paid ordinary shares	10,449,744	10,449,744

