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For Immediate Release ASX Announcement

7 June 2021

Expiry of Unlisted Options

Australis Oil & Gas Ltd ("Australis" or "Company") advises that 20,000,000 unlisted facility options exercisable at A$0.49 and 10,000,000 unlisted facility options exercisable at A$0.51 expired on 4 June 2021. These options were granted to Macquarie Bank Limited as part of the original terms for the debt facility entered into on 4 June 2018.

Australis now has the following shares, unlisted options and performance rights on issue:

Shares				**Number**
Fully Paid Ordinary				1,211,463,649
Options	**Vesting status**	**Exercise price (A$)**	**Expiry Date**	**Number**
Employee	Vested	$0.3125	30 November 2021	420,000
	Vested	$0.35	31 December 2022	31,200,000
	Vested	$0.285	31 December 2022	500,000
	Vested	$0.345	31 December 2022	500,000
	Vested	$0.40	31 December 2022	500,000
Performance Rights				
2017 LTI Plan	Vested	-	31 January 2022	147,934
2018 LTI Plan	Vested	-	31 January 2022	101,330
	Vested	-	31 January 2023	686,048
2019 LTI Plan	Vested	-	31 January 2022	42,551
	Vested	-	31 January 2023	276,782
	Unvested	-	31 January 2024	4,061,775
2020 LTI Plan	Vested	-	31 January 2023	588,953
	Unvested	-	31 January 2025	21,591,877
2021 LTI Plan	Unvested	-	31 January 2026	24,282,547
2019 Executive Plan	Unvested	-	1 January 2024	750,000
Fee Rights A	Vested	-	31 January 2023	11,732,624
	Unvested	-	31 January 2024	3,669,266
Fee Rights B	Vested	-	31 January 2023	22,956,173

END

This ASX announcement was authorised for release by the Australis Disclosure Committee.

For further information, please contact:

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