

OM HOLDINGS LIMITED

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MEDIA RELEASE

OM HOLDINGS LIMITED OBTAINS APPROVAL FOR SECONDARY LISTING ON THE MAIN MARKET OF BURSA SECURITIES

First cross-listing on Bursa Securities and the ASX

KUALA LUMPUR, 8 JUNE 2021 – OM Holdings Limited (“OMH”), a vertically integrated manganese ore and ferroalloy producer, is pleased to announce that it has obtained the approval of the Securities Commission Malaysia (“**SC**”) and Bursa Malaysia Securities Berhad (“**Bursa Securities**”) to proceed with its secondary listing of and quotation for the entire issued share capital of OMH on the Main Market of Bursa Securities (“**Secondary Listing**”) by way of introduction. OMH’s shares have been publicly traded on the Australian Securities Exchange (“**ASX**”) since 1998, and OMH will continue to maintain its primary listing on the ASX.

As a vertically integrated manganese and ferroalloy producer, OMH, together with its subsidiaries and associates (“**OMH Group**”) covers the upstream operations involving exploration and mining of manganese ore, and downstream activities of smelting and trading of manganese ore and processed ferroalloys, with its headquarters and primary distribution hub in Singapore.

OMH’s Secondary Listing will be undertaken by way of introduction, and will not involve the issuance of new shares. Further, as OMH shares will be fully fungible between the 2 exchanges, shareholders will be able to transfer their shares listed on the ASX to Bursa Securities, and vice versa, for trading.

Executive Chairman and Chief Executive Officer of OMH, Mr. Low Ngee Tong, said: “We are pleased to participate in the first ASX-Bursa Securities cross-listing exercise. The approvals from SC and Bursa Securities mark a key milestone in our journey and complements well with our future plans for our Sarawak operations. The ferroalloys produced at our Sarawak plant are essential to steel making. Since commissioning our Sarawak plant in 2014, we have seen an increase in 25 million tonnes of crude steel capacity come online in the ASEAN region and expect capacity to continue growing. With increasing urbanization and growth, we are confident of the long-term fundamentals for steel making in this region and believe demand to be strong. In the coming months we will engage current and prospective shareholders, and work on building investor awareness for our Secondary Listing.”

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“We are known by many in Southeast Asia through our smelter operations in Sarawak where we benefit from a competitively priced and reliable hydropower supply. This is our competitive advantage compared to coal-powered smelters globally who are likely to experience higher power costs with global focus shifting towards carbon neutrality. We believe this Secondary Listing will broaden our investor reach, and potentially increase liquidity in a region where the market is familiar with our business profile and recognises the fundamental strengths of our business”.

The OMH Group's manganese ore mining operations are based in the Bootu Creek Mine, Northern Territory of Australia. OMH owns a 13% effective stake in the Tshipi Borwa manganese mine in South Africa. The Group also operates ferroalloy smelters and manganese sintering facilities in Sarawak, Malaysia (via a joint venture with Samalaju Industries Sdn Bhd, a subsidiary of Cahya Mata Sarawak Berhad), and in Qinzhou, China. Logistics, marketing and trading activities are carried out from the Group's headquarters and primary distribution hub in Singapore.

This announcement does not constitute an offer to sell or a solicitation or an invitation of an offer to purchase securities of OMH nor shall there be any offer or sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction and is for information purposes only. Any decision to purchase or subscribe for securities of OMH should be made solely on the basis of information contained in the prospectus to be issued by OMH in relation to the Secondary Listing.

ABOUT OM HOLDINGS LIMITED

OM Holdings Limited ("OMH"), together with its subsidiaries (the "Group") is a vertically integrated manganese ore and ferroalloy producer. The Group's business involves exploration, mining and trading of manganese ore, smelting and marketing of processed ferroalloys. With over 25 years in the industry, OMH is listed on the ASX in 1998 and has operations across Australia, China, Malaysia, Singapore, and South Africa. Today, the Group supplies manganese ore, manganese ferroalloy and ferrosilicon and seeks to be a major ferroalloy supply partner to major steel mills and other industries in the region and globally.

For more information, visit <http://www.omholdingsltd.com/>

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