

Market Announcement

8 June 2021

National Storage REIT (ASX: NSR) – Trading Halt

Description

The securities of National Storage REIT ('NSR') will be placed in trading halt at NSR's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 9 June 2021.

Issued by

Puja Patel

Senior Adviser, Listings Compliance (Sydney)



8 June 2021

Ms Puta Patel
ASX Compliance Pty Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By Email:

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tradinghaltssydney@asx.com.au

Dear Ms Patel

National Storage REIT – Request for trading halt

National Storage REIT ("**NSR**") requests a trading halt in respect of its stapled securities (ASX: NSR) pursuant to ASX Listing Rule 17.1, prior to the commencement of trading today, 8 June 2021.

In accordance with the requirements of ASX Listing Rule 17.1, NSR provides the following information:

- (a) The trading halt is necessary as NSR expects to make an announcement to the ASX in connection with a capital raising comprising a fully underwritten pro rata, accelerated, non-renounceable entitlement offer (the "**Offer**"). NSR considers it appropriate that it enter into a trading halt:
 - (i) given the materiality of the Offer;
 - (ii) in order for the bookbuild processes in respect of the institutional component of the Offer to be conducted in an orderly manner; and
 - (iii) so that, upon recommencement of trading, the market can trade on a fully informed basis.
- (b) NSR requests that the trading halt continue until the earlier of NSR releasing an announcement in relation to the completion of the institutional component of the Offer, or until the commencement of trading on 9 June 2021.
- (c) NSR expects that the trading halt will be ended by it making an announcement to the market in relation to the completion of the institutional component of the Offer.
- (d) NSR is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Claire", with a stylized flourish at the end.

Claire Fidler
Executive Director & Company Secretary