Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to	be a substantial holder
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To Company Name/Scheme Baby Bunting Group Ltd			Baby Bunting Group Ltd				
	<u>To</u> company Name						
			400 500 600				
	ACN/ARSN		128 533 693				
	1. Details of substa	ntial holder (1)					
	Name		First Sentier Investors H	oldings Pty Limited ACN 6	30 725 558 and its related bodies corporate	listed in annexure A	
ACN/ARSN (if applicable) 630 725 558							
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	The holder ceased to	o be a substantial holde	ron	07/06/2021			
	The previous notice	was given to the compa	any on	07/06/2021			
	The previous notice	was dated		03/06/2021			
	2. Changes in relevant interests						
	Particulars of each of	hange in, or change in	the nature of, a relevant ir	nterest (2) of the substantia	I holder or an associate (3) in voting securitie	es	
	of the company or se	cheme, since the substa	antial holder was last requ	ired to give a substantial h	olding notice to the company or scheme are		
	as follows:						
	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	15	See annexure B to this notice					
	Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association						
	2	,					

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Rachel Lim	capacity	Company Secretary
sign here	Saluelni	date	09/06/2021

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

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Company Secretary

Dated the 09/06/2021

07/06/2021

SCHEDULE

CFSIM (Company No. 00153197) First Sentier Infrastructure Managers (International) Limited (Company No. 298444) First Sentier Investors (Australia) IM Ltd (ACN 114 194 311) First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926) First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294) First Sentier Investors (Australia) RE Ltd (ACN 006 464 428) First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595) First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652) First Sentier Investors (Hong Kong) Limited (CR No. 0206616) First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615) First Sentier Investors (Ireland) Limited (Company No. 629188) First Sentier Investors (Japan) Limited (Company No. 0104-01-093090) First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314) First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117) First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413) First Sentier Investors (Malta) Holdings Limited (Company Code C41260) First Sentier Investors (Malta) Limited (Company Code C41267) First Sentier Investors (Singapore) (COMPANY NO. 196900420D) First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z) First Sentier Investors (UK) Funds Limited (Company No. 02294743) First Sentier Investors (UK) IM Limited (Company No. SC047708) First Sentier Investors (UK) Services Limited (Company No. 03904320) First Sentier Investors (US) LLC (File Number 546 9442) First Sentier Investors Asia Holdings Limited (ACN 054 571 701) First Sentier Investors Europe Holdings Limited (Company No. 03904310) First Sentier Investors International IM Limited (Company No. SC079063) First Sentier Investors Realindex Pty Ltd (ACN 133 312 017) First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399) FSIB LTD (Registration No. 26193) Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486) Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770) SI Holdings Limited (Company No. SC109439)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

07/06/2021

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Company Secretary

Dated the 09/06/2021

Rachel Lim

Date of change	Person whose relevant interest		Consideration given in relation to change	Class and number of securities affected		Person's votes affected
	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	58,146.75	9,675	Fully Paid ordinary shares	9,675
	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	370,728.28	61,885	Fully Paid ordinary shares	61,885