## Form 605

#### Corporations Act 2001

Section 671B

# Notice of ceasing to be a substantial holder

To_Company Name/Scheme	Carbon Revolution Ltd
ACN/ARSN	128 274 653
Details of substantial holder (1)	120 214 000
Name	First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A
ACNIADSNI (if applicable)	630 725 558
ACN/ARSN (if applicable)	030 723 336
The holder ceased to be a substantial hold	er on 07/06/2021
The previous notice was given to the com	any on 31/05/2021
The previous notice was dated	26/05/2021

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities

of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are

as follows:

Date of change	Person whose relevant interest changed	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
\ \	See annexure B to this notice				

# 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the

substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TEIRST Sentier Investors (Australia) IIVI I to AUN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

Mitsubishi UFJ Financial Group		2-7-1, Marunouchi, Chiyoda-ku, Tokyo	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan			
Signature	_					
print nar		capacity	Company Secreta			
sign her	Ralullin	date	09/06/2021			



Rachel Lim Company Secretary Dated the 09/06/2021

#### SCHEDULE

CFSIM (Company No. 00153197)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)

First Sentier Investors (Hong Kong) Limited (CR No. 0206616)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Singapore) (COMPANY NO. 196900420D)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (US) LLC (File Number 546 9442)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Europe Holdings Limited (Company No. 03904310)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

### Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

07/06/2021

Rachel Lim Company Secretary Dated the 09/06/2021

Date of change	Person whose relevant interest		Consideration given in relation to change	Class and number of securities affected		Person's votes affected
	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	199,140.30	156,397	Fully Paid ordinary shares	156,397