

16 June 2021

Dear Fellow Shareholder,

I am writing to provide you with an update from Future Generation on some recent activity, the upcoming annual donation voting and tomorrow's Annual General Meetings (AGM).

Future Generation welcomes Caroline Gurney as CEO

We are excited to announce the appointment of a fellow Future Generation Australia (ASX: FGX) Director, Caroline Gurney, to the role of Chief Executive Officer (CEO) of Future Generation. Caroline has more than 25 years' experience in the financial services sector focused on corporate affairs, marketing and corporate social responsibility. Caroline has held senior roles at UBS and Citibank and has worked in Australia, Singapore, Hong Kong and London during her career. She has been a member of the Future Generation Australia Board of Directors since 2019.

Caroline is also a member of the Ascham School Council and the Centennial Park and Moore Park Foundation, an ambassador for the Australian Indigenous Education Foundation (AIEF), a director at the UBS Australia Foundation and a director of Our Watch, an organisation focused on preventing violence against women and children. Caroline has also previously served as a Council Member of Chief Executive Women.

Caroline will lead the Future Generation companies in an exciting new phase of growth and will continue to focus on promoting the unique Future Generation investment model of dual investment and social returns, working to return the Companies' share prices to net tangible asset (NTA) value. I look forward to continuing to work with Caroline in her new role when she commences in September 2021.

Board of Directors update

Our inaugural Chairman of Future Generation Global (ASX: FGG) Belinda Hutchinson AC will be retiring from the Board of Directors and resigning as Chairman of the Company at tomorrow's Annual General Meeting, after serving in the role since Future Generation Global's inception almost six years ago.

During Belinda's time as Chairman, the Company has delivered strong investment portfolio performance and invested over \$26 million in our charity partners focused on youth mental health. On behalf of Future Generation Global's 13 pro bono fund managers, over 6,000 shareholders, eight charity partners, the many young Australians they support and the Board, we thank Belinda for her exceptional service and contribution to Future Generation Global.

Geoff Wilson AO will assume the role of Acting Chairman of Future Generation Global as we continue discussions with candidates for the role.

Vote to support your chosen charity

The Future Generation companies are on track to deliver a record social investment of \$11.6 million to our charity partners in late 2021, bringing the total social investment since inception to \$52.8 million. In August, shareholders will be asked to allocate their donation to their chosen charity partner. We look forward to sharing more details on voting in the coming weeks.

Annual General Meetings

We look forward to providing you with an update at the Annual General Meetings for Future Generation Australia and Future Generation Global tomorrow. You can access more information regarding the meetings in the [FGX](#) and [FGG](#) Notice Of Meetings.

Service agreement

Wilson Asset Management founded the Future Generation companies and has been providing support financially and operationally since the inception of Future Generation in 2014. Wilson Asset Management looks forward to continuing its support for the Future Generation companies and is excited about entering into a service agreement which reflects the enduring relationship between the parties.

If you have any questions, please call me on (02) 9247 9202 or email info@futuregeninvest.com.au.

Kind regards,



Kate Thorley
Director and Acting Chief Executive Officer
Future Generation Australia and Future Generation Global

About Future Generation

The Future Generation companies, Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), are Australia's first listed investment companies to deliver investment and social returns. The Future Generation companies provide shareholders with zero fee exposure to leading Australian (FGX) and global (FGG) fund managers as well as fully franked dividends and capital growth. The companies deliver charities focused on children and youth at risk (FGX) and youth mental health (FGG) with a stream of social investments equal to 1% of the companies' net tangible assets each year and offer fund managers with a unique opportunity to make a social and investment impact. Since inception in 2014, Future Generation has delivered \$41.2 million in social investments. Shareholders' savings from foregone management, performance, Board of Directors, Investment Committee and service provider fees have reached \$73.5 million over the same period.

What Future Generation provides

Shareholders

with exposure to the best Australian (FGX) and global (FGG) fund managers without paying management or performance fees.



Charities

primarily focused on children and youth at risk (FGX) and youth mental health (FGG) with a stream of annual investments.



Fund managers

with a unique opportunity to make a positive difference to Australia's future generations.

